

2015 ADOPTED BUDGET RESOLUTION

2016-09

PENNINGTON BOROUGH

Fire District No. 1

FISCAL YEAR: From January 1, 2016 to December 31, 2016

WHEREAS, the Annual Budget for the Pennington Borough Fire District No.1 (the "Fire District") for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented for adoption before the Board of Commissioners of the Fire District at its open public meeting of January 19, 2016; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the adopted budget is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.); and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 470,849, which includes amount to be raised by taxation of \$ 200,404 and Total Appropriations of \$ 470,849; and

WHEREAS, an election shall be held annually on the third Saturday of February in each established fire district to determine the amount of money to be raised by taxation for the ensuing year.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District, at an open public meeting held on January 19, 2016, that the Annual Budget of the Fire District for the fiscal year beginning January 1, 2016 and ending December 31, 2016 is hereby adopted and, shall constitute appropriations for the purposes stated and authorization of Total Revenues of \$ 470,849, which includes amount to be raised by taxation of \$ 200,404 and Total Appropriations of \$ 470,849; and,

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and,

BE IT FURTHER RESOLVED, that an annual election shall be held on the third Saturday of February to determine the amount of money to be raised by taxation for the ensuing year. The results of which shall be subsequently certified to the Division and the Municipal Assessor.

s/ E. Schooley
(Secretary's Signature)

Jan. 19, 2016
(Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
Blackwell	X			
Meytrott	X			
Naylor				X
Schooley	X			
Timperman	X			

**BOARD OF FIRE COMMISSIONERS
PENNINGTON BOROUGH FIRE DISTRICT NO. 1**

The budget adopted for the year 2016 by Resolution of the Board of Fire Commissioners of Fire District No. 1, Pennington Borough, Mercer County, New Jersey, following a public hearing at its meeting held January 19, 2016, is as follows:

Anticipated Revenues		
Interlocal Service Agreement (Hopewell Twp)	270,445.00	
Amount to be Raised by Taxation	<u>200,404.00</u>	
Total Revenues		\$470,849.00
<hr/>		
Operating Appropriations		
Administration:		
Election	\$ 500.00	
Office Expense	5,500.00	
Professional Service	33,500.00	
Telecommunications	7,000.00	
Awards	2,500.00	
Subscriptions & Advertising	2,484.00	
Medical	<u>1,000.00</u>	
Total Administration		52,484.00
Cost of Operations:		
Insurance	\$ 54,000.00	
Apparatus Housing	55,872.00	
Truck Repair & Maintenance	23,000.00	
Operating Supplies	2,000.00	
Education & Training	13,400.00	
Fuel & Oil	12,000.00	
Firefighting & Radio R&M	19,554.00	
Turnout Gear	19,819.00	
Firefighting equipment	20,130.00	
Radio Equipment	10,590.00	
Contingency	<u>2,000.00</u>	
Total Cost of Operations		232,365.00
LOSAP Appropriation		71,000.00
Capital Appropriations:		
Reserve for future capital purchases	\$ 115,000.00	<u>115,000.00</u>
Total Appropriations		\$ 470,849.00
<hr/>		

Estimated Tax Rate per \$100.00 = \$0.04
Based on 2014 assessed valuation of district \$496,067,818.00

A copy of the budget is available for review at the Pennington Borough Municipal Building during normal business hours, or a copy may be obtained by calling (908) 782-7900.

The annual election and budget referendum for the Board of Fire Commissioners of Pennington Borough, District No. 1, will be held on Saturday, February 20, 2016, from 2:00 to 9:00 p.m., at the Pennington Volunteer Fire Company firehouse located at 120 Broemel Place in Pennington, New Jersey.

Eugene Schooley
Clerk of the Board