

# 2014 ADOPTED BUDGET RESOLUTION

2014-09

## PENNINGTON BOROUGH

### **Fire District No. 1**

**FISCAL YEAR: From January 1, 2014 to December 31, 2014**

WHEREAS, the Annual Budget for the Pennington Borough Fire District No.1 for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been presented for adoption before the Board of Commissioners of the Pennington Borough Fire District No.1 at its open public meeting of January 23, 2014; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the adopted budget is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq; and,

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 462,368.00, which includes amount to be raised by taxation of \$ 199,706.00 and Total Appropriations of \$ 462,368.00; and

WHEREAS, an election shall be held annually on the third Saturday of February in each established fire district to determine the amount of money to be raised by taxation for the ensuing year.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Pennington Borough Fire District No. 1, at an open public meeting held on January 23, 2014, that the Annual Budget of the Pennington Borough Fire District No. 1 for the fiscal year beginning January 1, 2014 and ending December 31, 2014 is hereby adopted and, shall constitute appropriations for the purposes stated and authorization of Total Revenues of \$ 462,368.00, which includes amount to be raised by taxation of \$199,706.00 and Total Appropriations of \$ 462,368.00; and,

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and,

BE IT FURTHER RESOLVED, that an annual election shall be held on the third Saturday of February to determine the amount of money to be raised by taxation for the ensuing year. The results of which shall be subsequently certified to the Division and the Municipal Assessor.

s/ J. Tredrea  
(Secretary's Signature)

Jan. 23, 2014  
(Date)

#### Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
Blackwell	✓			
Meytrott				✓
Naylor				✓
Timperman	✓			
Tredrea	✓			