

2015

Pennington Borough Fire District # 1

(Fire District name and number)

Fire District Budget

www.penningtonboro.org/fire

(Fire District Web Address)

Department Of



**Community
Affairs**

Division of Local Government Services

2015 FIRE DISTRICT BUDGET

Certification Section

2015

PENNINGTON BOROUGH FIRE DISTRICT # 1

(Fire District Name and Number)

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2015 to December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2015 PREPARER'S CERTIFICATION

PENNINGTON BOROUGH FIRE DISTRICT # 1

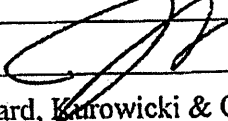
(Fire District Name and Number)

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2015 to December 31, 2015

It is hereby certified that the Fire District Budget, including the annual budget and all schedules attached thereto, represents the Board of Commissioners' resolve with respect to statute in that: all estimates of revenues, including the amount to be raised by taxation to support the district budget, are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Fire District.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	 <i>Bedard, Kurowicki & Co.</i>		
Name:	Bedard, Kurowicki & Co., CPA's PC		
Title:	Accountants		
Address:	114 Broad Street Flemington, NJ 08822		
Phone Number:	908 782-7900	Fax Number:	908 782-4328
E-mail address:	jmc@bkc-cpa.com		

2015 PREPARER'S CERTIFICATION OTHER ASSETS

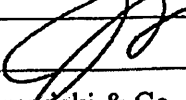
PENNINGTON BOROUGH FIRE DISTRICT # 1 (Fire District Name and Number)

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2015 to December 31, 2015

It is hereby certified that operating appropriations, as reported in this annual budget on Page F-3, for the acquisition of Other Assets not included as Capital Outlays are Non-Bondable Assets. The Board of Commissioners has determined that the aforementioned Other Asset appropriation(s) do not meet the criteria for bonding pursuant to the Local Bond Law (N.J.S.A. 40A: 2-1 et. seq.) and more specifically, as it pertains to the expected useful life of the asset, pursuant to N.J.S.A. 40A:2-21.

It is further certified that the Other Asset appropriation(s) as reported herein have been determined not to be Capital Assets pursuant to N.J.S.A. 40A:14-84 and 40A:14-85. Therefore, the election has been made to treat such Other Assets as Operating Appropriations: Current Operating Expenses, pursuant to N.J.S.A. 40A: 14-78.6.

Preparer's Signature:	 <i>Bedard, Kurovicki & Co.</i>		
Name:	Bedard, Kurovicki & Co., CPA's PC		
Title:	Accountants		
Address:	114 Broad Street Flemington, NJ 08822		
Phone Number:	908 782-7900	Fax Number:	908 782-4328
E-mail address:	jmc@bkc-cpa.com		

2015 APPROVAL CERTIFICATION

PENNINGTON BOROUGH FIRE DISTRICT # 1

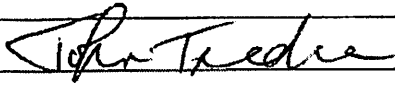
(Fire District Name and Number)

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2015 to December 31, 2015

It is hereby certified that the Fire District Budget, including all schedules appended hereto, are a true copy of the Annual Budget approved by resolution by the Board of Commissioners of the Fire District, at an open public meeting held pursuant to N.J.A.C. 5:31-2.4, on the 18 day of November, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the Board of Commissioners thereof.

Officer's Signature:			
Name:	John Tredrea		
Title:	Secretary		
Address:	PO Box 367 Pennington, NJ 08534		
Phone Number:	609 737-3256	Fax Number:	609 737-7602
E-mail address:	jtredrea@gmail.com		

FIRE DISTRICT INTERNET WEBSITE CERTIFICATION

Fire District's Web Address: www.penningtonboro.org/fire.html

All fire districts shall maintain either an Internet website or a webpage on the municipality's Internet website. The purpose of the website or webpage shall be to provide increased public access to the Fire District's operations and activities. N.J.S.A. 40A:14-70.2 requires the following items to be included on the Fire District's website at a minimum for public disclosure. Check the boxes below to certify the Fire District's compliance with N.J.S.A. 40A:14-70.2.

- A description of the Fire District's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Fire District's rules, regulations and official policy statements deemed relevant by the commissioners to the interests of the residents within the district
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the commissioners, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the commissioners including all resolutions of the commissioners and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Fire District
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Fire District, but shall not include volunteers receiving benefits under a Length of Service Award Program (LOSAP).

It is hereby certified by the below authorized representative of the Fire District that the Fire District's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:14-70.2 as listed above. A check in each of the above boxes signifies compliance.

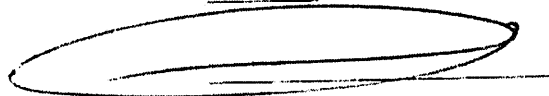
Name of Officer Certifying compliance

Mark Blackwell

Title of Officer Certifying compliance

Chairman

Signature



2015 FIRE DISTRICT BUDGET RESOLUTION

PENNINGTON BOROUGH FIRE DISTRICT # 1

(Fire District Name and Number)

FISCAL YEAR: January 1, 2015 to December 31, 2015

WHEREAS, the Annual Budget for the Pennington Borough Fire District No. 1 (the "Fire District") for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented before the Board of Commissioners of the Fire District at its open public meeting of November 18, 2014; and

WHEREAS, the budget as introduced is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.) includes a proposed public referendum in the amount of \$300,000 as an appropriation from restricted fund balance to be used as budget revenue; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$778,754, which includes an amount to be raised by taxation of \$201,150, and Total Appropriations of \$778,754; and

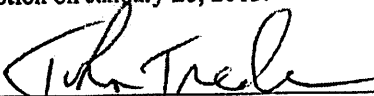
WHEREAS, the amount to be raised by taxation to support the district budget shall be the amount to be certified to the assessor of the municipality to be assessed against the taxable property in the district, pursuant to N.J.S.A. 40A:14-79. Such amount shall be equal to the amount of the total appropriations set forth in the budget minus the total amount surplus and miscellaneous revenues set forth in the budget; and

WHEREAS, in calculating the amount to be raised by taxation, the Fire District has taken into account the assessed valuation of taxable property in the Fire District;

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District, at an open public meeting held on November 18, 2014 that the Annual Budget, including all related schedules, of the Fire District for the fiscal year beginning January 1, 2015 and ending December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the Fire District's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Fire District will consider the Annual Budget for adoption on January 20, 2015.



 (Secretary's Signature)

12/2/2014

 (Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
Mark Blackwell	x			
William Meytrott				x
Tom Timperman	x			
John Tredrea	x			
William Naylor	x			

2015 ADOPTION CERTIFICATION


PENNINGTON BOROUGH FIRE DISTRICT # 1

(Fire District Name and Number)

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2015 to December 31, 2015

It is hereby certified that the Fire District Budget annexed hereto is a true copy of the Budget adopted by the Board of Commissioners of the Fire District, pursuant to N.J.A.C. 5:31-2.4, on the 20 day of January, 2015.

Officer's Signature:			
Name:	John Tredrea		
Title:	Secretary		
Address:	PO Box 367 Pennington, NJ 08534		
Phone Number:	609 737-3256	Fax Number:	609 737-7602
E-mail address:	jtredua@gmail.com		

2015 ADOPTED BUDGET RESOLUTION

PENNINGTON BOROUGH FIRE DISTRICT # 1

(Fire District Name and Number)

FISCAL YEAR: January 1, 2015 to December 31, 2015

WHEREAS, the Annual Budget for the Pennington Borough Fire District No. 1 (the "Fire District") for the fiscal year beginning January 1, 2015 and ending December 31, 2015, has been presented for adoption before the Board of Commissioners of the Fire District at its open public meeting of January 20, 2015; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the adopted budget is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.) *includes a proposed public referendum in the amount of \$300,000 as an appropriation from restricted fund balance to be used as budget revenue;* and

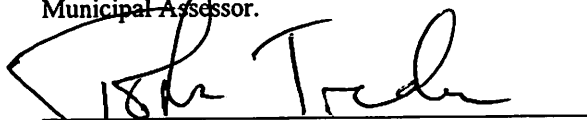
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 778,754, which includes amount to be raised by taxation of \$201,150, and Total Appropriations of \$778,754; and

WHEREAS, an election shall be held annually on the third Saturday of February in each established fire district to determine the amount to be raised by taxation for the ensuing year;

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District at an open public meeting held on January 20, 2015 that the Annual Budget of the Fire District for the fiscal year beginning January 1, 2015 and ending December 31, 2015, is hereby adopted and, *[subject to the proposed referendum being approved by 50 percent of the voters]* shall constitute appropriations for the purposes stated and authorization of Total Revenues of \$778,754, which includes amount to be raised by taxation of \$201,150, and Total Appropriations of \$778,754; and

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

BE IT FURTHER RESOLVED, that an annual election shall be held on the third Saturday of February to determine the amount to be raised by taxation for the ensuing year. The results of which shall be subsequently certified to the Division and the Municipal Assessor.


(Secretary's Signature)

1/20/15
(Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
Mark Blackwell	X			
William Meytrott	X			
Tom Timperman	X			
John Tredrea	X			
William Naylor	X			

2015 FIRE DISTRICT BUDGET

Narrative and Information Section

2015 FIRE DISTRICT BUDGET MESSAGE & ANALYSIS

PENNINGTON BOROUGH FIRE DISTRICT # 1 (Fire District Name and Number)

FISCAL YEAR: January 1, 2015 to December 31, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The proposed budget is up \$316,386 or 68%. \$300,000 of the increase is a deposit on a new fire truck. This amount was voter approved on February 15, 2014- see attached. \$15,000 of the \$16,386 is a capital purchase approved November 18, 2014- see attached. The remaining increase of 1,386 is an increase of .3% from 2014.

2. Complete a brief statement on the impact the proposed Annual Budget will have on the Amount to be Raised by Taxation to support the district budget and on the Restricted and Unrestricted Fund Balance(s). Explain increases or decreases in the tax rate and utilization of fund balances. If Unrestricted Fund Balance is reduced by more than 10%, explain the projected impact on the following year's budget.

The amount to be raised by taxation is up \$1,444 or .7% from the prior year. The net change in the restricted fund balance will be a decrease of \$186,515. \$300,000 of the fund balance will be used for the deposit on the new truck and \$113,485 from the current budget will be set aside to the restricted fund ($113,485 - 300,000 = -186,515$)

3. Include a statement explaining how the Fire District is complying with the Property Tax Levy Cap. The statement must explain reasons for exceeding the Levy Cap and identify the appropriations that caused the Fire District to exceed the Levy Cap, and how they are being addressed by a referendum.

The proposed budget is under the Property Tax Levy Cap.

4. If the Fire District plans to pass a Resolution for the Release of Restricted Fund Balance, explain the reason and purposes of the appropriation.

On February 15, 2014 a Resolution was passed to release \$300,000 from the restricted fund balance for the purchases of a new truck.

5. Complete a brief statement on the Annual Budget's proposed capital appropriations and payment methods, including debt service for the proposed budget year and for future years.

The budget contains a deposit for a new truck to be contracted for in 2015. The Organization does not anticipate that the truck will be completed and delivered before 2016. In 2016 the budget will contain debt as approved by the voters on February 15, 2014.

6. If the proposed Annual Budget contains an amount for a Cash Deficit of the Preceding Year pursuant to N.J.S.A. 40A:14-78.6, then explain the reasons for the occurrence of the deficit.

N/A

7. Does the Annual Budget appropriate such sums as it may deem necessary for the purchase of first aid, ambulance, rescue, or other emergency vehicles, equipment, supplies and materials for use by a duly incorporated association, pursuant to N.J.S.A. 40A:14-85.1? If so, provide the organization's incorporated name and amounts.

8. Complete the following based on the municipal assessor's latest information pursuant to N.J.S.A. 54:4-35:

Total Assessed Valuation of District	\$498,293,851
Proposed Tax Rate per \$100 of Assessed Valuation	\$.03

9. Is the Fire District providing for a first year funding appropriation to establish a length of service award program (LOSAP) in this year's budget subject to public referendum thereof?

No	<input checked="" type="checkbox"/>	Yes		If yes, how much is appropriated?	\$
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If the public question is defeated, is the Board of Commissioners aware that the budget must be amended to delete the LOSAP appropriation amount and that the Amount to be Raised by Taxation to Support the Budget must be reduced by a like amount?

No		Yes	
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FIRE DISTRICT CONTACT INFORMATION 2015

Please complete the following information regarding this Fire District. All information requested below must be completed.

Name of Fire District:	Pennington Borough Fire District No. 1		
Address:	PO Box 387		
City, State, Zip:	Pennington	NJ	08534
Phone: (ext.)	609 797-0381	Fax:	609 797-7602

Preparer's Name:	Bedard, Kurowicki & Co., CPA's PC		
Preparer's Address:	114 Broad Street		
City, State, Zip:	Flemington	NJ	08822
Phone: (ext.)	908 782-7900	Fax:	908 782-4328
E-mail:	jmc@bkc-cpa.com		

Chairman:	Mark Blackwell		
Phone: (ext.)	609 737-2500	Fax:	
E-mail:	markblackwell@hotmail.com		

Secretary/Treasurer:	Tom Timperman		
Phone: (ext.)	609 737-3256	Fax:	
E-mail:	tjtimperman@yahoo.com		

Name of Auditor:	Joe Carducci		
Name of Firm:	Bedard, Kurowicki & Co., CPA's PC		
Address:	114 Broad Street		
City, State, Zip:	Flemington	NJ	08822
Phone: (ext.)	908 782-7900	Fax:	908 782-4328
E-mail:	jmc@bkc-cpa.com		

FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE

PENNINGTON BOROUGH FIRE DISTRICT # 1

(Fire District Name and Number)

FISCAL YEAR: January 1, 2015 to December 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of regular voting members of the governing body: 5
- 2) Provide the number of alternate voting members of the governing body: 0
- 3) Did any current or former commissioner or officer have a family or business relationship with any other current or former commissioner or officer during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Fire District.*
- 4) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Fire District file the form as required? Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 5) Does the Fire District have any amounts receivable from current or former commissioners, officers, or employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Fire District.*
- 6) Was the Fire District a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, or employee? No
 - b. A family member of a current or former commissioner, officer, or employee? No
 - c. An entity of which a current or former commissioner, officer, or employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, or employee (or family member thereof) of the Fire District; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 7) Did the Fire District provide any of the following to or for a commissioner, officer, or any other employee of the Fire District:
 - a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*

**FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

PENNINGTON BOROUGH FIRE DISTRICT # 1

(Fire District Name and Number)

FISCAL YEAR: January 1, 2015 to December 31, 2015

- 8) Attach a list of the Fire District's vehicles including make, model and year, and indicate to whom the vehicles are assigned and their positions. If a vehicle is not assigned to a specific individual and is available to all authorized District personnel, indicate "motor pool." See attached - p. N-3-1
- 9) Did the Fire District make any payments to current or former commissioners or employees for severance or termination? No
- 10) Did the Fire District make any payments to current or former commissioners or employees that were contingent upon the performance of the Fire District or that were considered discretionary bonuses? No
- 11) Does the Fire District contract with another entity (i.e.: volunteer fire company, neighboring municipality, etc.) to provide fire protection or EMS services within the Fire District? No
- 12) If the answer to #11 above is "yes," did the Fire District execute a written agreement with the entity that details the services that the entity will provide and the amount to be paid by the Fire District to the entity for the services provided? N/A
- 13) Does the Fire District have a Length of Service Award Program (LOSAP) plan? Yes
- a) the year it was implemented; 2002*
- b) the total number of volunteer members presently eligible to participate; As of 12/31/13 the plan had 90 members.*
- c) the total number of volunteer members presently vested; As of 12/31/13 4 members were new in 2013 and the other 86 members were at various stages of vesting.*
- d) whether the annual contribution for each vested member is fixed or based on an automatic increase; the amount is fixed each year and remains below the amount allowed each year.*
- e) the total LOSAP budgeted for the current year; \$71,000*
- f) whether the Fire District has required the Plan Contractor to submit its annual financial statement to the Director of the Division of Local Government Services pursuant to N.J.A.C. 5:30-14.49. Yes*

Pennington Borough Fire District # 1
Budget 2015
Supplemental Schedules

Support for Page N-3 Question # 8

Fire District's Vehicles are as follows:

Year	Make	Model	Diver
1991	Spartan	Engine	Motor Pool
1990	Peterbilt	Tanker	Motor Pool
1991	LTI Duplex	Tower	Motor Pool
1999	Ford	F-450	Motor Pool
1994	Ford	F-350	Motor Pool
2005	Spartan Rosenbauer	Rescue Pumper	Motor Pool

FIRE DISTRICT SCHEDULE OF COMMISSIONERS AND OFFICERS
PENNINGTON BOROUGH FIRE DISTRICT # 1
(Fire District Name and Number)

FISCAL YEAR: January 1, 2015 to December 31, 2015

Complete the attached table for all persons required to be listed per #1-2 below.

- 1) List all of the Fire District's current commissioners and officers and amount of compensation from the Fire District and any other public entities as defined below. Enter zero if no compensation was paid. None
- 2) List all of the Fire District's former commissioners and officers who received more than \$10,000 in reportable compensation from the Fire District and any other public entities during the most recent fiscal year completed. None

Commissioner: A member of the governing body of the Fire District with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the Fire District's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the Fire District's top management official and top financial official as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Fire District's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the calendar year 2013.

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Fire District either by function or by physical location.

Fire District Schedule of Commissioners and Officers (Continued)

Pennington Borough Fire District # 1
Mercer

Name	Title	Average Hours per Week Dedicated to Position	Reportable Compensation from Fire District (W-2/ 1099)				Total Compensation from Fire District	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body Listed in Column N	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column N	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Fire District (health benefits, pension, etc.)						
1	NONE					\$					\$	
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
Total:											\$	\$

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Pennington Borough Fire District # 1
Mercer

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	0		\$ -			\$ -	\$ -	#DIV/0!
Parent & Child	0		-			-	-	#DIV/0!
Employee & Spouse (or Partner)	0		-			-	-	#DIV/0!
Family	0		-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Commissioners - Health Benefits - Annual Cost								
Single Coverage	0		-			-	-	#DIV/0!
Parent & Child	0		-			-	-	#DIV/0!
Employee & Spouse (or Partner)	0		-			-	-	#DIV/0!
Family	0		-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	0		-			-	-	#DIV/0!
Parent & Child	0		-			-	-	#DIV/0!
Employee & Spouse (or Partner)	0		-			-	-	#DIV/0!
Family	0		-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	<u>0</u>		<u>\$ -</u>	<u>0</u>		<u>\$ -</u>	<u>\$ -</u>	#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

2015 FIRE DISTRICT BUDGET

Financial Schedules Section

Instructions:

Input requested information in highlighted boxes only. Information input into yellow boxes will automatically fill throughout the rest of the workbook. Please round to the nearest whole dollar. No pennies.

The Levy Cap worksheets simplify data entry by having the user enter most data on support pages and some from this sheet. By filling in the highlighted cells on this page, each worksheet will reflect the information and automatically calculate the formulas on each individual worksheet.

Enter the name of the fire district and county below. This will populate the name of the fire district and the county throughout the workbook.

Name of Fire District:
County:

Pennington Borough Fire District # 1
Mercer

Levy Cap Calculation Summary

2014 Adopted Budget - Amount to be Raised by Taxation	\$	199,706
Cap Bank Available from 2012 (See Levy Cap Certification)		-
Cap Bank Available from 2013 (See Levy Cap Certification)		-
Cap Bank Available from 2014 (See Levy Cap Certification)		-
Cap Bank Used from 2012		
Cap Bank Used from 2013		
Cap Bank Used from 2014		
Changes in Service Provider (+/-)		
DLGS Approved Adjustments		
Cancelled or Unexpended Referendum Amount (Enter as a positive number)		
Assessed Valuation of District for adopted budget		498,293,851
New Ratables - Increase in Valuations (New Construction and Additions)		811,900
Adopted Fire District Tax Rate (three decimals) per \$100		\$0.000
Projected Tax Rate based upon Proposed Levy		0.04030208

2015 Budget Summary

Pennington Borough Fire District # 1 Mercer

	<u>2015 Proposed Budget</u>	<u>2014 Adopted Budget</u>	<u>\$ Increase (Decrease) Proposed vs. Current Year</u>	<u>% Increase (Decrease) Proposed vs. Current Year</u>
REVENUES AND FUND BALANCE UTILIZED				
Total Fund Balance Utilized	\$ 300,000	\$ -	\$ 300,000	#DIV/0!
Total Miscellaneous Anticipated Revenues	-	-	-	#DIV/0!
Total Sale of Assets	-	-	-	#DIV/0!
Total Interest on Investments & Deposits	-	-	-	#DIV/0!
Total Other Revenue	277,604	262,662	14,942	5.7%
Total Operating Grant Revenue	-	-	-	#DIV/0!
Total Revenues Offset with Appropriations	-	-	-	#DIV/0!
Total Revenues and Fund Balance Utilized	577,604	262,662	314,942	119.9%
Amount to be Raised by Taxation to Support Budget	201,150	199,706	1,444	0.7%
Total Anticipated Revenues	778,754	462,368	316,386	68.4%
APPROPRIATIONS				
Total Administration	53,484	52,484	1,000	1.9%
Total Cost of Operations & Maintenance	225,785	270,096	(44,311)	-16.4%
Total Appropriations Offset with Revenue	-	-	-	#DIV/0!
Total Appropriated for Duly Incorporated First Aid/Rescue Squad	-	-	-	#DIV/0!
Total Deferred Charges	-	-	-	#DIV/0!
Cash Deficit, Preceding Year (N.J.S.A. 40A:14-78.6)	-	-	-	#DIV/0!
Length of Service Award Program (LOSAP) Contribution (P.L.1997,c.388)	71,000	71,000	-	0.0%
Total Capital Appropriations	428,485	68,788	359,697	522.9%
Total Principal Payments on Debt Service	-	-	-	#DIV/0!
Total Interest Payments on Debt	-	-	-	#DIV/0!
Total Appropriations	778,754	462,368	316,386	68.4%
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!

2015 Revenue Schedule

Pennington Borough Fire District # 1 Mercer

	2015 Proposed Budget	2014 Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
Fund Balance Utilized				
Unrestricted Fund Balance	\$ -	\$ -	\$ -	#DIV/0!
Restricted Fund Balance	300,000	-	300,000	#DIV/0!
Total Fund Balance Utilized	300,000	-	300,000	#DIV/0!
Miscellaneous Anticipated Revenues				
Shared Services (N.J.S.A. 40A:65-1 et seq.)	-	-	-	#DIV/0!
Joint Purchasing Agreements (N.J.S.A. 40A:10 & 11)	-	-	-	#DIV/0!
Emergency Assistance (N.J.S.A. 40A:14-26)	-	-	-	#DIV/0!
Municipal Assistance (N.J.S.A. 40A:14-34)	-	-	-	#DIV/0!
Municipal Assistance - Adjoin (N.J.S.A. 40A:14-35)	-	-	-	#DIV/0!
Contracts - Volunteer Fire Co (N.J.S.A. 40A:14-68)	-	-	-	#DIV/0!
Leases - Local Municipality (N.J.S.A. 40A:14-83)	-	-	-	#DIV/0!
Rental Income	-	-	-	#DIV/0!
Total Miscellaneous Anticipated Revenues	-	-	-	#DIV/0!
Sale of Assets (List Individually)				
Asset #1	-	-	-	#DIV/0!
Asset #2	-	-	-	#DIV/0!
Asset #3	-	-	-	#DIV/0!
Asset #4	-	-	-	#DIV/0!
Total Sale of Assets	-	-	-	#DIV/0!
Interest on Investments & Deposits (List Accounts Separately)				
Investment Account #1	-	-	-	#DIV/0!
Investment Account #2	-	-	-	#DIV/0!
Investment Account #3	-	-	-	#DIV/0!
Investment Account #4	-	-	-	#DIV/0!
Total Interest on Investments & Deposits	-	-	-	#DIV/0!
Other Revenue (List in Detail)				
Due from adjoining district	277,604	262,662	14,942	5.7%
Other Revenue #2	-	-	-	#DIV/0!
Other Revenue #3	-	-	-	#DIV/0!
Other Revenue #4	-	-	-	#DIV/0!
Total Other Revenue	277,604	262,662	14,942	5.7%
Operating Grant Revenue (List in Detail)				
Supplemental Fire Service Act (P.L.1985,c.295)	-	-	-	#DIV/0!
Other Grant #1	-	-	-	#DIV/0!
Other Grant #2	-	-	-	#DIV/0!
Other Grant #3	-	-	-	#DIV/0!
Other Grant #4	-	-	-	#DIV/0!
Other Grant #5	-	-	-	#DIV/0!
Total Operating Grant Revenue	-	-	-	#DIV/0!
Revenues Offset with Appropriations				
Uniform Fire Safety Act (P.L.1983,c.383)				
Reserves Utilized	-	-	-	#DIV/0!
Annual Registration Fees	-	-	-	#DIV/0!
Penalties and Fines	-	-	-	#DIV/0!
Other Revenues	-	-	-	#DIV/0!
Total Uniform Fire Safety Act	-	-	-	#DIV/0!
Other Revenues Offset with Appropriations (List)				
Other Offset Revenues #1	-	-	-	#DIV/0!
Other Offset Revenues #2	-	-	-	#DIV/0!
Other Offset Revenues #3	-	-	-	#DIV/0!
Other Offset Revenues #4	-	-	-	#DIV/0!
Total Other Revenues Offset with Appropriations	-	-	-	#DIV/0!
Total Revenues Offset with Appropriations	-	-	-	#DIV/0!
TOTAL REVENUES AND FUND BALANCE UTILIZED	\$ 577,604	\$ 262,662	\$ 314,942	119.9%

2015 Appropriations Schedule

Pennington Borough Fire District # 1
Mercer

	2015 Proposed Budget	2014 Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
Administration - Personnel				
Salary & Wages (excluding Commissioners)	\$ -		\$ -	#DIV/0!
Commissioners				#DIV/0!
Fringe Benefits				#DIV/0!
Total Administration - Personnel				#DIV/0!
Administration - Other (List)				
Other Admin Expense - See attached	51,484	51,484		0.0%
Other Admin Expense #2				#DIV/0!
Other Admin Expense #3				#DIV/0!
Contingent Expenses	2,000	1,000	1,000	100.0%
Other Assets, Non-Bondable #1				#DIV/0!
Other Assets, Non-Bondable #2				#DIV/0!
Other Assets, Non-Bondable #3				#DIV/0!
Total Administration - Other	53,484	52,484	1,000	1.9%
Total Administration	53,484	52,484	1,000	1.9%
Cost of Operations & Maintenance - Personnel				
Salary & Wages				#DIV/0!
Fringe Benefits				#DIV/0!
Total Operations & Maintenance - Personnel				#DIV/0!
Cost of Operations & Maintenance - Other (List)				
Other Operations & Maintenance Expense - See attached	172,776	173,772	(996)	-0.6%
Other Operations & Maintenance Expense #2				#DIV/0!
Other Operations & Maintenance Expense #3				#DIV/0!
Contingent Expenses				#DIV/0!
Other Assets, Non-Bondable - See attached	53,009	96,324	(43,315)	-45.0%
Other Assets, Non-Bondable #2				#DIV/0!
Other Assets, Non-Bondable #3				#DIV/0!
Total Operations & Maintenance - Other	225,785	270,096	(44,311)	-16.4%
Total Operations & Maintenance	225,785	270,096	(44,311)	-16.4%
Appropriations Offset with Revenue - Personnel				
Salary & Wages				#DIV/0!
Fringe Benefits				#DIV/0!
Total Appropriations Offset with Revenue - Personnel				#DIV/0!
Appropriations Offset with Revenue - Other (List)				
Other Expense #1				#DIV/0!
Other Expense #2				#DIV/0!
Other Expense #3				#DIV/0!
Contingent Expenses				#DIV/0!
Other Assets, Non-Bondable #1				#DIV/0!
Other Assets, Non-Bondable #2				#DIV/0!
Other Assets, Non-Bondable #3				#DIV/0!
Total Appropriations Offset with Revenue - Other				#DIV/0!
Total Appropriations Offset with Revenue				#DIV/0!
Duly Incorporated First Aid/Rescue Squad Associations				
Vehicles				#DIV/0!
Equipment				#DIV/0!
Materials & Supplies				#DIV/0!
Total Duly Incorporated First Aid/Rescue Squad Associations				#DIV/0!
Emergency Appropriations & Deferred Charges (List)				
Emergency Appropriation #1				#DIV/0!
Emergency Appropriation #2				#DIV/0!
Emergency Appropriation #3				#DIV/0!
Deferred Charge #1 (cite statute)				#DIV/0!
Deferred Charge #2 (cite statute)				#DIV/0!
Declared State of Emergency (N.J.S.A. 40A:4-45.45 10b)				#DIV/0!
Total Deferred Charges				#DIV/0!
Cash Deficit, Preceding Year (N.J.S.A. 40A:14-78.6)	71,000	71,000		0.0%
Length of Service Award Program (LOSAP) Contribution (N.J.S.A. 40A:14-78.6)	428,485	68,788	359,697	522.9%
Total Capital Appropriations				#DIV/0!
Total Principal Payments on Debt Service				#DIV/0!
Total Interest Payments on Debt				#DIV/0!
TOTAL APPROPRIATIONS	\$ 778,754	\$ 462,368	\$ 316,386	68.4%

2015 Schedule of Salaries and Benefits

Pennington Borough Fire District # 1
Mercer

Administrative Positions Excluding Commissioners (List Individually)	Number of Staff	Annual Wages	2015 Proposed Budget Salary & Wages	PERS Contribution	PFRS Contribution	Employee Group Health Insurance	Other Fringe Benefits	2015 Proposed Budget Fringe Benefits
None			\$					\$
Total Administration								
			\$	\$	\$	\$	\$	\$
Operation & Maintenance Positions (List Individually)	Number of Staff	Annual Wages	2015 Proposed Budget Salary & Wages	PERS Contribution	PFRS Contribution	Employee Group Health Insurance	Other Fringe Benefits	2015 Proposed Budget Fringe Benefits
None			\$					\$
Total Operation & Maintenance								
			\$	\$	\$	\$	\$	\$
Salary Offset by Revenue Positions (List Individually)	Number of Staff	Annual Wages	2015 Proposed Budget Salary & Wages	PERS Contribution	PFRS Contribution	Employee Group Health Insurance	Other Fringe Benefits	2015 Proposed Budget Fringe Benefits
None			\$					\$
Total Offset by Revenue								
			\$	\$	\$	\$	\$	\$
Total Administration, Operations & Offset by Revenue								
			\$	\$	\$	\$	\$	\$

2015 Proposed Capital Budget

Pennington Borough Fire District # 1
Mercer

CAPITAL IMPROVEMENTS (N.J.S.A. 40A:14-84)

<i>List Project Separately</i>	<i>Asset Type</i>	<i>Date of Local Finance Board Approval</i>	<i>Date of Voter Approval</i>	<i>Affirmative Vote Percentage</i>	<i>2015 Proposed Budget</i>	<i>2014 Adopted Budget</i>	
Capital Purchase- Siren		11/18/14	11/18/14	100%	\$ 15,000		
Total Capital Improvements						15,000	-

DOWN PAYMENTS (N.J.S.A. 40A:14-85)

<i>List Project Separately</i>	<i>Asset Type</i>	<i>Date of Local Finance Board Approval</i>	<i>Date of Voter Approval</i>	<i>Affirmative Vote Percentage</i>	<i>2015 Proposed Budget</i>	<i>2014 Adopted Budget</i>	
Fire Truck		02/15/14	02/15/14	97%	\$ 300,000		
Total Down Payments						300,000	-
Total Capital Improvements & Down Payments						315,000	-
RESERVE FOR FUTURE CAPITAL OUTLAYS						113,485	68,788
TOTAL CAPITAL APPROPRIATIONS						\$ 428,485	\$ 68,788

\$ 300,000	

Capital Appropriations Offset with Restricted Fund
 Capital Appropriations Offset with Grants
 Capital Appropriations Offset with Unrestricted Fund

5 Year Debt Service Schedule - Principal

Pennington Borough Fire District # 1
Mercer

	Date of Voter Approval	% of Voter Approval	Date of Local Finance Board Approval	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Principal Outstanding
<i>General Obligation Bonds</i>												
General Obligation Bond #1												\$ -
General Obligation Bond #2												-
General Obligation Bond #3												-
General Obligation Bond #4												-
Total Principal - General Obligation Bonds				-	-	-	-	-	-	-	-	-
<i>Bond Anticipation Notes</i>												
BAN #1												-
BAN #2												-
BAN #3												-
BAN #4												-
Total Principal - BANs				-	-	-	-	-	-	-	-	-
<i>Capital Leases</i>												
Capital Lease #1												-
Capital Lease #2												-
Capital Lease #3												-
Capital Lease #4												-
Total Principal - Capital Leases				-	-	-	-	-	-	-	-	-
<i>Intergovernmental Loans</i>												
Intergovernmental #1												-
Intergovernmental #2												-
Intergovernmental #3												-
Intergovernmental #4												-
Total Principal - Intergovernmental Loans				-	-	-	-	-	-	-	-	-
<i>Other Bonds or Notes Payable</i>												
Other Bonds or Notes #1												-
Other Bonds or Notes #2												-
Other Bonds or Notes #3												-
Other Bonds or Notes #4												-
Total Principal - Other Bonds or Notes				-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OBLIGATIONS				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Enter each debt issuance separately according to type of debt obligation above. Enter the principal due for each year indicated and thereafter until maturity.

5 Year Debt Service Schedule - Interest

Pennington Borough Fire District # 1
Mercer

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
General Obligation Bonds									\$
General Obligation Bond #1									-
General Obligation Bond #2									-
General Obligation Bond #3									-
General Obligation Bond #4									-
Total Interest - General Obligation Bonds	-	-	-	-	-	-	-	-	-
Bond Anticipation Notes									
BAN #1									-
BAN #2									-
BAN #3									-
BAN #4									-
Total Interest Payments - BANs	-	-	-	-	-	-	-	-	-
Capital Leases									
Capital Lease #1									-
Capital Lease #2									-
Capital Lease #3									-
Capital Lease #4									-
Total Interest Payments - Capital Leases	-	-	-	-	-	-	-	-	-
Intergovernmental Loans									
Intergovernmental #1									-
Intergovernmental #2									-
Intergovernmental #3									-
Intergovernmental #4									-
Total Interest Payments - Intergovernmental	-	-	-	-	-	-	-	-	-
Other Bonds or Notes Payable									
Other Bonds or Notes #1									-
Other Bonds or Notes #2									-
Other Bonds or Notes #3									-
Other Bonds or Notes #4									-
Total Interest Payments - Other Bonds or Notes	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OBLIGATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter each debt issuance separately according to type of debt obligation on the "Debt Service - Principal" tab. The debt issuance description will carry to this schedule from data entered on that worksheet. Enter the interest payment due for each year indicated and thereafter until maturity.

2015 Fund Balance Reconciliation

Pennington Borough Fire District # 1 Mercer

UNRESTRICTED FUND BALANCE

Beginning balance January 1, 2014 (1)	\$	670,552
Less: Utilized in 2014 Adopted Budget		-
Proposed balance available		<u>670,552</u>
Estimated results of operations for the year ending December 31, 2014		-
Anticipated balance December 31, 2014		<u>670,552</u>
Less: Fund Balance utilized in 2015 Proposed Budget		-
Proposed balance after utilization in 2015 Proposed Budget	\$	<u><u>670,552</u></u>

RESTRICTED FUND BALANCE

Beginning balance January 1, 2014 (1)	\$	474,915
Less: Utilized in 2014 Adopted Budget		-
Proposed balance available		<u>474,915</u>
Estimated results of operations for the year ending December 31, 2014		<u>68,788</u>
Anticipated balance December 31, 2014		543,703
Less: Restricted Fund Balance used in 2015 Proposed Budget for Capital Purposes		-
Less: Restricted Fund Balance released via Referendum Resolution		<u>300,000</u>
Proposed balance after utilization in 2015 Proposed Budget	\$	<u><u>243,703</u></u>

(1) This line item must agree to audited financial statements.

2015 Referendums

Pennington Borough Fire District # 1
Mercer

Summary of Referendum Line Items	2015 Proposed Budget Amount Requested	2014 Final Budget
None		
Total Referendum Line Items	\$ -	\$ -

Tax Levy Requested minus Maximum Allowable Levy
 As this page is adjusted this amount changes, should = \$0
 (For Reference Purposes Only - from Levy Cap Summary based on
 Information provided by the district- see instructions.)

\$ -

Summary of Release of Restricted Fund Balance Referendum Line Items	2015 Proposed Budget Amount Requested	2014 Final Budget
Down Payment on new Truck	\$ 300,000	
Total Release of Restricted Fund Balance	\$ 300,000	\$ -

2015 Levy Cap Summary

Pennington Borough Fire District # 1
Mercer

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation for Fire District Purposes	\$	199,706
Changes in Service Provider (+/-)		-
DLGS Approved Adjustments		-
Net Prior Year Tax Levy for Municipal Purposes for Cap Calculation		199,706
Plus: 2% Cap Increase		3,994
		203,700

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

Exclusions

Shared Service Exclusion		-
Change in Total Debt Service Appropriation		-
Allowable Pension Increases		-
Allowable Increase in Health Care Costs		-
Changes in LOSAP Contributions (+/-)		-
Extraordinary Costs due to a "Declared" Emergency		-
Net Capital Improvement Fund and/or Down Payment on Improvements and Reserve for Future Capital Outlays		59,697
Total Exclusions		59,697

Less: Cancelled or Unexpended Referendum Amounts

Increase in Ratable Valuation (New Construction/Additions)	\$	-
Prior Year Local Fire District Tax Rate (3 decimals/\$100)	\$0.000	-
		263,397

ADJUSTED TAX LEVY

Amount Utilized from Levy Cap Bank from 2012		-
Amount Utilized from Levy Cap Bank from 2013		-
Amount Utilized from Levy Cap Bank from 2014		-
Maximum Tax Levy Before Referendum		263,397
Amount Proposed for Levy Cap Referendum		-
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION	\$	263,397

CAP BANK CALCULATION

Amount to be Raised by Taxation	\$	201,150
Cap Bank Available from Prior Year (2012) for 2015 Budget		-
Cap Bank Available from Prior Year (2013) for 2015 Budget		-
Revised Cap Bank from Prior Year (2013) Available for 2016 Budget		-
Cap Bank Available from Prior Year (2014) for 2015 Budget		-
Revised Cap Bank from Prior Year (2014) Available for 2016 Budget		-
Cap Bank from Current Year (2015) Available for 2016 Budget		62,247
Cap Bank Available from 2015 for 2016 Budget	\$	62,247

2015 Levy Cap Exclusion Calculations

Pennington Borough Fire District # 1
Mercer

PENSION CONTRIBUTION CALCULATION

2015 Proposed Budget PERS Contribution Appropriated	\$	-
2015 Proposed Budget PFRS Contribution Appropriated		-
Anticipated Revenues for Fringe Benefits Directly Offsetting Pension Costs		-
Net 2015 Base Amount		-
2014 Adopted Budget PERS Contribution (former Page SS-5A Line 1 Total)		-
2014 Adopted Budget PFRS Contribution (former Page SS-5A Line 2 Total)		-
Realized Revenues for Fringe Benefits Directly Offsetting Pension Costs		-
Net 2014 Base Amount		-
Pension Contribution Exclusion	\$	-

LOSAP CALCULATION

2015 Proposed Budget LOSAP Appropriation	\$	71,000
2014 Adopted Budget LOSAP Appropriation		71,000
LOSAP Exclusion (+/-)	\$	-

DEBT SERVICE CALCULATION

2015 Proposed Budget Total Debt Service Appropriation	\$	-
2014 Adopted Budget Total Debt Service Appropriation		-
Debt Service Exclusion	\$	-

CAPITAL APPROPRIATION CALCULATION

2015 Proposed Budget Total Capital Appropriation	\$	428,485
2015 Proposed Budget Capital Appropriation Offset from Restricted Fund		300,000
2015 Proposed Budget Capital Appropriation Offset from Grant Revenue		-
2015 Proposed Budget Capital Appropriation Offset from Unrestricted Fund		-
2015 Base Amount		128,485
2014 Adopted Budget Total Capital Appropriation		68,788
2014 Adopted Budget Capital Appropriation Offset from Restricted Fund		-
2014 Adopted Budget Capital Appropriation Offset from Grant Revenue		-
2014 Adopted Budget Capital Appropriation Offset from Unrestricted Fund		-
2014 Base Amount		68,788
Capital Expenditure Exclusion	\$	59,697

HEALTH INSURANCE EXCLUSION CALCULATION

SFY 2015 State Health Benefits Program Average Increase		7.40%
2015 Proposed Budget Administration Health Insurance Appropriation	\$	-
2015 Proposed Budget Operations & Maintenance Health Insurance Appropriation		-
2015 Proposed Budget Group Health Insurance		-
2014 Adopted Budget Administration Health Insurance Appropriation (former Page SS-5A Line 3 Admin)		-
2014 Adopted Budget Operations & Maintenance Health Insurance Appropriation (former Page SS-5A Line 3 Operation & Maintenance)		-
2014 Adopted Budget Group Health Insurance		-
Net Increase (Decrease)		-
Net Increase Divided by 2014 Amount Budgeted = % Increase		0.00%
SFY 2015 State Health Average <u>7.40%</u> Less 2% = % Increase Added to Current Levy		0.00%
% Increase less % Increase Exclusion = % Increase Inside Cap		0.00%
% Increase Inside Cap * 2014 Expended = Added Amount Inside Cap	\$	-
% Increase Exclusion * 2014 Expended = 2015 Appropriation Added to Levy	\$	-
Amount Above the Levy Exclusion (Actual Increase - State Health Benefit Average)	\$	-
2015 Increase in Appropriation	\$	-

Pennington Borough Fire District # 1
 Budget 2015
 Supplemental Schedules

Admin- Operating Expenses	2015	2014
Telecommunications	7,000.00	7,000.00
Awards	2,500.00	2,500.00
Subscriptions and Advertising	2,484.00	2,484.00
Medical	1,000.00	1,000.00
Election	500.00	500.00
Office Services	5,500.00	5,500.00
Professional Fees	32,500.00	32,500.00
Total - To Page F-3 Line 11	<u>51,484.00</u>	<u>51,484.00</u>
 Cost of Operations and Maintenance		
Building Rent	55,872.00	55,872.00
Insurance	54,000.00	54,000.00
Truck Repair and Maintenance	20,400.00	20,000.00
Operating Supplies	2,000.00	2,000.00
Hazmat	-	300.00
Education and Training	11,900.00	13,900.00
Gas & Oil	12,000.00	12,000.00
Firefighting and radio repairs and maintenance	16,604.00	15,700.00
Total - To Page F-3 Line 25	<u>172,776.00</u>	<u>173,772.00</u>
 Other Assets- Non Bondable		
Firefighting Equipment	23,670.00	22,120.00
Radio Equipment	11,725.00	4,032.00
Turn out Gear	17,614.00	22,200.00
Miscellaneous equipment- special services truck	-	47,972.00
Total - To Page F-3 Line 29	<u>53,009.00</u>	<u>96,324.00</u>

NOTICE OF SPECIAL MEETING
AND SPECIAL VOTE OF TAXPAYERS

BOARD OF FIRE COMMISSIONERS
PENNINGTON BOROUGH FIRE DISTRICT NO. 1

The Pennington Borough Board of Fire Commissioners, District #1, will hold its regular and a special meeting of the Board, at which a special vote of the legal taxpayers of the district will be held on **Tuesday, November 18, 2014**, at 7:30 p.m. at the Pennington Volunteer Fire Company firehouse at 120 Broemel Place in Pennington, NJ, and at such other times as to when the meeting may be adjourned.

At this meeting the Board will hold a special vote of the registered voters of the district for approval to purchase and install an emergency siren in the fire district to replace an old and unrepairable siren at a cost not to exceed \$15,000.00, and to include and raise by taxation a sum not to exceed \$15,000.00 in the Capital Outlay section of the fire district's 2015 budget, or in the board's discretion to transfer a sum not to exceed \$15,000.00 from the district's Restricted Capital Fund (savings) to the Capital Outlay section of the 2015 budget to pay for all or a portion of the cost of the siren.

At this meeting the Board may also act to approve its proposed 2015 budget and will conduct all such other business as may come before it at that time. Formal action of the Board will be taken.

Voters may register their votes between the hours of 7:30 and 9:00 p.m. by ballot provided at the meeting.

Dated: November 4, 2014

John Tredrea
Clerk of the Board

**FIRE DISTRICT SPECIAL MEETING
(N.J.S.A. 40A:14-84)
RESULTS CERTIFICATION**

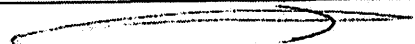
Please attach a copy of the Fire District Notice and Affidavit of Special Meeting Posting to this form when it is submitted.

Municipality:	PENNINGTON BOROUGH	Fire District #:	1
County:	MERCER		

OTHER REFERENDUM QUESTIONS

	CAPITAL PROJECTS (N.J.S.A. 40A:14-84)		
	Capital #1 Description of Project:	Capital #2 Description of Project:	Capital #3 Description of Project:
	SIREN		
Amount	\$ 15,000.00/	\$	\$
Total Votes	# 6	#	#
Total "Yes" Votes	# 6	#	#
Total "No" Votes	# 0	#	#
% of Yes Votes	100 %	%	%

It is hereby certified that this referendum (special meeting) complies with the requirements of law pursuant to N.J.S.A. 40A:14-84:

Signed Certification:		Date:	11-18-2014
Printed Name:	MARK BLACKWELL		
Title:	CHAIRMAN		
Telephone:	(609) 381-1367	Fax:	
E-mail:	MarkBlackwell74@hotmail.com		

Please return the results to the Division within one week of the meeting to authoritiesunit@dca.state.nj.us or:

Bureau of Authority Regulation
101 South Broad Street
P.O. Box 803
Trenton, NJ 08625-0803
Fax: (609) 984-7388

**BOARD OF FIRE COMMISSIONERS
Pennington Borough Fire District No.1
PO Box 387
Pennington, New Jersey 08534**


AFFIDAVIT OF POSTING SPECIAL MEETING

I, the undersigned, hereby certify that a Special Meeting has been called by the Board of Fire Commissioners of Pennington Borough Fire District No. 1, scheduled for November 18, 2014, at 7:30 p.m. in the board's meeting room at the Pennington Fire Company firehouse, 120 Broemel Place, in Pennington, New Jersey.

I further certify that on November 4, 2014, I posted notices of same in the seven following locations:

Pennington Post Office
Sun Bank
Pennington Public Library
Viva Gelato Restaurant
Pennington Apothecary
Pennington Market

Pennington Borough Hall public notices bulletin board



Barbara S. Griswold
Board Attorney

Dated: November 4, 2014

No. TOTALS

To be torn off by the Clerk. Fold to this line.

**FIRE DISTRICT ELECTION BALLOT
FIRE DISTRICT NO. 1
PENNINGTON BOROUGH, MERCER COUNTY
FEBRUARY 15, 2014**

Polling District No. 1
Pennington Fire House John Tredrea, Clerk

To vote for any person whose name appears on this ballot, mark a cross (x), plus (+) or check (\/) with ink or pencil in the place or square at the left of the name of such person. You may vote for a candidate not on the ballot by writing his or her name beneath the printed names.

FOR MEMBERSHIP TO THE BOARD OF FIRE COMMISSIONERS

Three Year Term	Vote for Two
[27] Mark Blackwell	
[31] William Meytrott	
[15] Benjamin John Tredrea	
[]	
[]	

PLEASE COMPLETE NEXT PAGE

PUBLIC QUESTION NO. 1

CAPITAL PURCHASE - AERIAL FIRE APPARATUS

- [37] YES Shall Pennington Borough Fire District No. 1 be authorized to purchase and equip as much as possible an aerial fire apparatus (to replace a more than 20 year-old vehicle) at a purchase price not to exceed \$1,250,000.00, and shall Fire District No.1 in its discretion be authorized to make a downpayment on the apparatus in an amount not to exceed \$300,000.00 and/or to pay for the balance and/or all of the cost of the apparatus by any combination of raising all or a part of its cost through taxation, and/or by paying all or a part from savings (Restricted Capital Fund), and/or by financing all or part of the cost in such manner, dollar amount, and over such time as is approved by the Local Finance Board of the State of New Jersey?
- [1] NO

EXPLANATORY STATEMENT

A "Yes" vote will authorize the Pennington Borough Board of Fire Commissioners to purchase and equip as much as possible an aerial fire apparatus to replace a more than 20 year-old vehicle that is outdated and cannot be retrofitted to bring it up to required safety standards, at a purchase price not to exceed \$1,250,000.00. Pursuant to a Fire Protection Services Agreement between the Hopewell Township and Pennington Borough Fire Districts, Pennington Borough Fire District No. 1 ultimately expects to pay 24% of the purchase price of the apparatus, an amount not to exceed \$300,000.00, and 24% of financing costs, if any, and the Hopewell Township Board is expected to contribute 76% of the purchase price of the apparatus and 76% of financing costs, if any, to the Pennington Borough Board over a not more than 10 year repayment schedule. A 'Yes' vote will also authorize the Pennington Borough Board of Fire Commissioners to pay for all or a part of the cost of the apparatus through taxation, and/or from savings (Restricted Capital Fund) and/or through financing as approved by the Local Finance Board of the State of New Jersey, or any combination thereof.

Certified to be the results of the annual election and budget referendum duly held February 15, 2014.

*John Tiedra
Clerk of the Board*

Form CNC-3 Fire District
(September 2009)

CERTIFICATION OF NEW CONSTRUCTION/IMPROVEMENTS/PARTIAL ASSESSMENTS
(N.J.S.A. 40A:4-45 et seq.)

MUNICIPALITY Pennington Borough COUNTY Mercer

FIRE DISTRICT CODE: F01 TOTAL NUMBER OF FIRE DISTRICTS 1

FILE FORM CNC-3 FOR THE CURRENT YEAR IMMEDIATELY FOR FIRE DISTRICTS IN THE MUNICIPALITY

1. Aggregate assessed value for the fire district for the current tax year filed on January 10 of the tax year. This is the fire district value on October 1 before added assessments. FOR REFERENCE ONLY.

\$ 498,293,851 (1)

2. Total valuation of new construction and improvements (not prorated) from the Added Assessment List filed on October 1 of the current calendar tax year minus the total valuation of any added assessment tax appeal reductions from the prior year. Do not include omitted added assessments, prior year added assessments, omitted assessments, or property transferred from the exempt list to the taxable list, or any land, whether subdivided or not.

\$811,900 (2)

10/15/2014
DATE

Marianne Busby
ASSESSOR SIGNATURE

ASSESSOR: UPON ENTERING DATA ON LINES 1 AND 2 ABOVE, SIGN AND DATE FORM, THEN IMMEDIATELY FORWARD FORM CNC-3 TO THE TAX COLLECTOR FOR COMPLETION. REFER TO INSTRUCTIONS FOR FILING AND DISPOSITION OF FORM CNC-3 ON REVERSE SIDE.

3. Fire District TAX RATE from CURRENT YEAR (expressed as a decimal, \$ per hundred).

0.0004 (3)

4. Amount of permitted revenue increase = line 2 X line 3 (N.J.S.A. 40A:4-45.45).

\$ 324.76 (4)

10/16/14
DATE

Cheryl
TAX COLLECTOR SIGNATURE