

2011

Pennington Borough Fire District
No.1

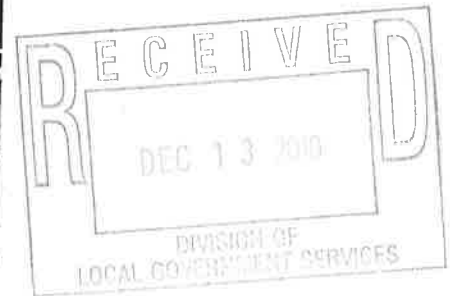
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Fire District Budget

Department Of



Community
Affairs



Division of Local Government Services

2011

Pennington Borough

(Name)

FIRE DISTRICT NO. 1 BUDGET

FISCAL YEAR: From January 1, 2011 to December 31, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 1/2/11

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/9/11

PREPARER'S CERTIFICATION

2011

Pennington Borough

(Name)

FIRE DISTRICT NO. 1 BUDGET

FISCAL YEAR: From January 1, 2011 to December 31, 2011

It is hereby certified that the Fire District No. 1 Budget, including both the Annual Budget and the Supplemental Schedules appended hereto, represents the Board of Commissioners' resolve with respect to statute in that; all estimates of revenues, including the amount to be raised by taxation to support the district budget, are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Fire District No. 1.

It is further certified that all proposed budgeted amounts and totals are correct. Also I, hereby, provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:	<i>Bedard, Kurowicki & Co. CPAs PC</i>		
Name:	Bedard, Kurowicki & Co., CPAs, PC		
Title:	Accountants		
Address:	114 Broad Street, Flemington, NJ 08822		
Phone Number:	908-782-7900	Fax Number:	908-782-4328
E-mail address	kjh@bkc-cpa.com		

PREPARER'S CERTIFICATION OTHER ASSETS

2011

Pennington Borough
(Name)

FIRE DISTRICT NO. 1 BUDGET

FISCAL YEAR: From January 1, 2011 to December 31, 2011

It is hereby certified that operating appropriations as reported in this annual budget, included on Supplemental Schedule Page SS-6, for the acquisition of Other Assets not included as Capital Outlays are Non-Bondable Assets. The Board of Commissioners has determined that the aforementioned Other Asset appropriation(s) do not meet the criteria for bonding pursuant to the Local Bond Law (N.J.S.A 40A: 2-1 et. seq.) and more specifically, as it pertains to the expected useful life of the asset, pursuant to N.J.S.A 40A:2-21.

It is further certified that the Other Asset appropriation(s) as reported above herein have been determined not to be Capital Assets pursuant to N.J.S.A 40A:14-84 and 40A:14-85. Therefore the election has been made to treat such Other Assets as Operating Appropriations: Current Operating Expenses, pursuant to N.J.S.A 40A: 14-78.6.

Preparer's Signature:	<i>Bedard, Kurowicki & Co. CPAs PC</i>		
Name:	Bedard, Kurowicki & Co., CPAs, PC		
Title:	Accountants		
Address:	114 Broad Street, Flemington, NJ 08822		
Phone Number:	908-782-7900	Fax Number:	908-782-4328
E-mail address	kjh@bkc-cpa.com		

APPROVAL CERTIFICATION

2011

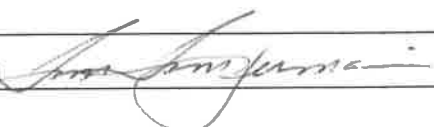
Pennington Borough
(Name)

FIRE DISTRICT NO. 1 BUDGET

FISCAL YEAR: From January 1, 2011 to December 31, 2011

It is hereby certified that the Fire District No.1 Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget approved by resolution by the Board of Commissioners of the Pennington Borough Fire District No.1, at an open public meeting, held pursuant to N.J.A.C. 5:31-2.4, on the 16th day of November, 2010

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the Board of Commissioners thereof.

Secretary's Signature:			
Name:	Tom Timperman 		
Title:	Secretary		
Address:	P.O. Box 367, Pennington, NJ 08534		
Phone Number: *	609-737-0381	Fax Number:	609-737-7602
E-mail address	tjtimperman@yahoo.com		

* Note: Phone Number: 609-737-3256 Jft.

2011 Fire District Information

Please fill out the following information regarding this Fire District:

Name of Fire District:	Pennington Borough Fire District No. 1		
Address:	P.O. Box 387		
City, State, Zip:	Pennington	NJ	08534
Phone Number: (ext)	609-737-0381	Fax:	609-737-7602

Preparer's Name:	Bedard, Kurowicki & Co., CPAs, PC		
Preparer's Address:	114 Broad Street		
City, State, Zip:	Flemington	NJ	08822
Preparer's #: (ext.)	908-782-7900 ext 107	Fax:	908-782-4328
Preparer's Cell #:			
Preparer's E-mail:	kjh@bkc-cpa.com		

Chairman:	Mark Blackwell		
Phone Number: (ext.)	609-737-2500	Fax:	
E-mail:	markblackwell74@hotmail.com		

Secretary/ Treasurer:	Tom Timperman <i>609-737-3256</i>		
Phone Number: (ext.)	609-209-9325	Fax:	
E-mail:	tjtimperman@yahoo.com		

Name of Auditor:	Kenneth J. Horvath, CPA		
Name of Firm:	Bedard, Kurowicki & Co., CPAs, PC		
Address:	114 Broad Street		
City, State, Zip:	Flemington	NJ	08822
Phone Number: (ext.)	908-782-7900 ext 107	Fax:	908-782-4328
E-mail:	kjh@bkc-cpa.com		

Membership of Board of Commissioners (Full Name)	Title
Mark Blackwell	Chairman
Chris Naylor	Treasurer
Tom Timperman	Secretary
William Meytrott	
Anthony Kopkash	

2011 BUDGET RESOLUTION

Pennington Borough
(Name)

Fire District No. 1

FISCAL YEAR: From January 1, 2011 to December 31, 2011

WHEREAS, the Annual Budget for the Pennington Borough Fire District No. 1 for the fiscal year beginning January 1, 2011 and ending December 31, 2011 has been presented before the Board of Commissioners of the Pennington Borough Fire District No.1 at its open public meeting of November 16, 2010; and

WHEREAS, the budget as introduced is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.); and,

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 478,903, which includes amount to be raised by taxation of \$147,771, and Total Appropriations of \$478,903; and

WHEREAS, the amount to be raised by taxation to support the district budget, shall be the amount to be certified to the assessor of the municipality to be assessed against the taxable property in the district, pursuant to N.J.S.A 40A:14-79. Such amount shall be equal to the amount of the total appropriations set forth in the budget minus the total amount surplus and miscellaneous revenues set forth in the budget; and

WHEREAS, in calculating the amount to be raised by taxation, the Pennington Borough Fire District No. 1 has taken into account the assessed valuation of taxable property in the Pennington Borough Fire District No. 1,

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Pennington Borough Fire District No. 1 at an open public meeting held on November 16, 2010 that the Annual Budget, including appended Supplemental Schedules, of the Pennington Borough Fire District No. 1 for the fiscal year beginning January 1, 2011 and ending December 31, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Pennington Borough Fire District No. 1 's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Pennington Borough Fire District No. 1 will consider the Annual Budget for adoption on ~~December 21, 2010.~~


(Secretary's Signature)

Jan 18, 2011
11/16/2010
(Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
Mark Blackwell	X			
Tom Timperman	X			
Chris Naylor	X			
Anthony Kopkash	X			
William Meytrott	X			

2011 BUDGET MESSAGE

Pennington Borough

(Name)

Fire District No. 1 Budget

FISCAL YEAR: From January 1, 2011 to December 31, 2011

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. The proposed budget is \$76,156 less than the current budget. The decrease is due to a Special Services Vehicle in the amount of \$75,000 included in the current budget and a decrease from last year in the operating budget in the amount of \$1,156, or 0.2%
2. Complete a brief statement describing the impact the proposed Annual Budget will have on the Amount to be Raised by Taxation to support the district budget and on the Restricted and Unreserved Fund Balance(s). Explain increases or decreases in the tax rate and utilization of fund balances.
The amount to be raised by taxes will decrease by \$4,837 and will have no impact on the tax rate, which will remain at \$.03 per \$100 of assessed valuation.
3. Include a statement explaining how the District is complying with the Property Tax Levy Cap. The statement must explain reasons for exceeding the Levy Cap and identify the appropriations that caused the district to exceed the Levy Cap, and how they are being addressed by a waiver request or referendum.
The proposed budget remains under the Property Tax Levy Cap.
4. Complete a brief statement on the Annual Budget's proposed capital appropriations and payment methods, including debt service for the proposed budget year and for future years.
The proposed budget includes the last of seven lease payments, which are funding the purchase in 2005 of a Rosenbauer pumper and related equipment.
5. If the proposed Annual Budget contains an amount for a Cash Deficit of the Preceding Year, pursuant to N.J.S.A 40A:14-78.6, then an explanation as to reasons for occurrence must be disclosed.
N/A

6. Does the Annual Budget appropriate such sums as it may deem necessary for the purchase of first aid, ambulance, rescue, or other emergency vehicles, equipment, supplies and materials for use by a duly incorporated association, pursuant to N.J.S.A 40A:14-85.1? If so, detail the organization(s) incorporated name and amounts.

No

7. Complete the following based on the municipal assessor's latest information, pursuant to N.J.S. 54:4-35:

7a. Total Assessed Valuation of District	\$ 500,753,565
7b. Proposed Tax Rate per \$100 of Assessed Valuation	\$ <u> .03 </u>

8. Is the fire district providing for a first year funding appropriation to establish a length of service award program (LOSAP) in this year's budget, subject to public referendum thereof?

No

a. If the public question is defeated, is the Board of Commissioners aware that the budget must be amended to delete the LOSAP appropriation amount and that the Amount to be Raised by Taxation to Support the Budget must be reduced by a like amount?

N/A

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2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

----ANTICIPATED REVENUES----

----FUND BALANCE UTILIZED----	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
UNRESTRICTED FUND BALANCE	* A-1 *	\$0 *	\$0 *
RESTRICTED FUND BALANCE	* A-2 *	\$39,637 *	\$114,637 *
TOTAL FUND BALANCE UTILIZED	* R-1 *	<u>\$39,637 *</u>	<u>\$114,637 *</u>
		=====	=====

----MISCELLANEOUS ANTICIPATED REVENUES----	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SHARED SERVICES (N.J.S.A. 40A:65-1 et seq.)	* *	\$0 *	\$0 *
JOINT PURCHASING AGRMNTS. (N.J.S. 40A:10 & 11)	* *	\$0 *	\$0 *
EMERGENCY ASSISTANCE (N.J.S. 40A:14-26)	* *	\$0 *	\$0 *
MUNICIPAL ASSISTANCE (N.J.S. 40A:14-34)	* *	\$0 *	\$0 *
MUNICIPAL ASSIST. - ADJOIN. (N.J.S. 40A:14-35)	* *	\$0 *	\$0 *
CONTRACTS - VOL. FIRE CO. (N.J.S. 40A:14-68)	* *	\$0 *	\$0 *
LEASES - LOCAL MUNICIPALITY (N.J.S. 40A:14-83)	* *	\$0 *	\$0 *
RENTAL INCOME	* *	\$0 *	\$0 *
SALE OF ASSETS	* A-3 *	\$0 *	*
INTEREST ON INVESTMENTS AND DEPOSITS	* A-4 *	\$0 *	\$0 *
OTHER REVENUE	* A-5 *	\$291,495 *	\$287,814 *
TOTAL MISCELLANEOUS REVENUES ANTICIPATED	* R-2 *	<u>\$291,495 *</u>	<u>\$287,814 *</u>
		=====	=====

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

----ANTICIPATED REVENUES----

----OPERATING GRANT REVENUE----	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SUPPLEMENTAL FIRE SERV. ACT (P.L. 1985, c. 295)	* * *	\$0 *	\$0 *
OTHER GRANTS & ENTITLEMENTS	* A-6 *	\$0 *	\$0 *
TOTAL OPERATING GRANT REVENUE	* R-3 *	\$0 *	\$0 *
		=====	=====

MISCELLANEOUS REVENUES OFFSET WITH APPROPRIATIONS:

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
UNIFORM FIRE SAFETY ACT (P.L. 1983. c. 383)			
RESERVES UTILIZED	* * *	\$0 *	\$0 *
ANNUAL REGISTRATION FEES	* * *	\$0 *	\$0 *
PENALTIES AND FINES	* * *	\$0 *	\$0 *
OTHER REVENUES	* * *	\$0 *	\$0 *
TOTAL UNIFORM FIRE SAFETY ACT REVENUES	* A-7 *	\$0 *	\$0 *
OTHER REVENUES OFFSET WITH APPROPRIATIONS	* A-8 *	\$0 *	\$0 *
TOTAL REVENUES OFFSET WITH APPROPRIATIONS	* R-4 *	\$0 *	\$0 *
		=====	=====

TOTAL REVENUES AND FUND BALANCE UTILIZED (R-1 + R-2 + R-3 + R-4)	* B-1 *	\$331,132 *	\$402,451 *
--	---------	-------------	-------------

AMOUNT TO BE RAISED BY TAXATION TO SUPPORT THE DISTRICT BUDGET	* R-5 *	\$147,771 *	\$152,608 *
---	---------	-------------	-------------

TOTAL ANTICIPATED REVENUES (B-1 + R-5)	* B-2 *	\$478,903 *	\$555,059 *
		=====	=====

Maximum Allowable Amount to be raised by Taxation (For Reference Purposes Only from LC1 based on Information provided by the district- see instructions.)	\$149,660
Amount Over Levy Cap	\$0

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

----BUDGETED APPROPRIATIONS----

----OPERATING APPROPRIATIONS----

----- ----ADMINISTRATION---- -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* A-9 *	\$0 *	*
FRINGE BENEFITS	* A-13 *	\$0 *	\$0 *
OTHER EXPENSES <i>p. 27</i>	* A-11 *	\$43,200 *	\$39,500 *
TOTAL ADMINISTRATION	* E-1 *	\$43,200 *	\$39,500 *

----- ----COST OF OPERATIONS & MAINTENANCE---- -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* A-10 *	\$0 *	*
FRINGE BENEFITS	* A-14 *	\$0 *	\$0 *
OTHER EXPENSES <i>p. 27</i>	* A-12 *	\$209,846 *	\$208,702 *
TOTAL COST OF OPERATIONS & MAINTENANCE	* E-2 *	\$209,846 *	\$208,702 *

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

----BUDGETED APPROPRIATIONS----

----OPERATING APPROPRIATIONS----

----OPERATING APPROPRIATIONS OFF-SET---- WITH REVENUES	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* A-15 *	\$0 *	\$0 *
FRINGE BENEFITS	* A-16 *	\$0 *	\$0 *
OTHER EXPENSES	* A-17 *	\$0 *	\$0 *
		-----	-----
TOTAL APPROPRIATIONS OFFSET WITH REVENUES	* E-3 *	\$0 *	\$0 *
		=====	=====

----APPROPRIATIONS FOR DULY INCORPORATED---- FIRST AID/RESCUE SQUAD ASSOC. (N.J.S. 40A:14-85.1)	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
VEHICLES	* *	\$0 *	\$0 *
EQUIPMENT	* *	\$0 *	\$0 *
MATERIALS & SUPPLIES	* *	\$0 *	\$0 *
		-----	-----
TOTAL APPROPRIATIONS FOR DULY INCORP. FIRST AID/RESCUE SQUAD ASSOC.	* E-4 *	\$0 *	\$0 *
		=====	=====

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

----BUDGETED APPROPRIATIONS----

----DEFERRED CHARGES----	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
EMERGENCY APPROPRIATIONS (N.J.S. 40A:14-78.14)			
(1)	* *	\$0 *	\$0 *
(2)	* *	\$0 *	\$0 *
(3)	* *	\$0 *	\$0 *
OTHER DEFERRED CHARGES - (List & Cite Statute)			
(1) Declared State of Emergency (N.J.S. 40A:4-45.45 10b)	* *	n/a *	\$0 *
(2)	* *	\$0 *	\$0 *
(3)	* *	\$0 *	\$0 *
TOTAL DEFERRED CHARGES	* E-5 *	\$0 *	\$0 *
		=====	=====

----DEFICITS FROM OPERATIONS----	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
CASH DEFICIT OF PRECEEDING YEAR (N.J.S. 40A:14-78.6)	* E-6 *	\$0 *	\$0 *
		=====	=====

LENGTH OF SERVICE AWARD PROGRAM (LOSAP) - CONTRIBUTION (P.L. 1997, c. 388)	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
	* E-7 *	\$71,000 *	\$71,000 *
		=====	=====

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1

----BUDGETED APPROPRIATIONS----

----CAPITAL APPROPRIATIONS----

CAPITAL IMPROVEMENTS (N.J.S. 40A:14-84)

		List Separately						2011	2010
		Project	Date of LFB Approval	Date of Election	Asset Type	Affirmative	Vote %	PROPOSED	CURRENT YEAR'S
								BUDGET	ADOPTED
								BUDGET	BUDGET
(1)	Special Services Vehicle	2/10	12/15/2009	Vehicles		*	100%	\$0 *	\$75,000 *
(2)				Asset Type (Select)		*		\$0 *	\$0 *
(3)				Asset Type (Select)		*		\$0 *	\$0 *
(4)				Asset Type (Select)		*		\$0 *	\$0 *
(5)				Asset Type (Select)		*		\$0 *	\$0 *
(6)				Asset Type (Select)		*		\$0 *	\$0 *

DOWN PAYMENTS (N.J.S. 40A:14-85)

		List Separately						2011	2010
		Project	Date of LFB Approval	Date of Election		Affirmative	Vote %	PROPOSED	CURRENT YEAR'S
								BUDGET	ADOPTED
								BUDGET	BUDGET
(1)					Asset Type (Select)	*		\$0 *	\$0 *
(2)					Asset Type (Select)	*		\$0 *	\$0 *
(3)					Asset Type (Select)	*		\$0 *	\$0 *
(4)					Asset Type (Select)	*		\$0 *	\$0 *
(5)					Asset Type (Select)	*		\$0 *	\$0 *

Total Capital Improvements/Down Payments

RESERVE FOR FUTURE CAPITAL OUTLAYS

TOTAL CAPITAL APPROPRIATIONS
(C-1 + C-2)

Capital Appropriations offset with Restricted Fund
 Capital Appropriations offset with Grants
 Capital Appropriations offset with Unrestricted Fund

\$39,637	\$114,637

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

----BUDGETED APPROPRIATIONS----

----DEBT SERVICE FOR CAPITAL----

----APPROPRIATIONS----

			2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET
----PRINCIPAL PAYMENTS----	CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
GENERAL OBLIGATION BONDS	* P-1 *		\$0	*	\$0 *
BOND ANTICIPATION NOTES	* P-2 *		\$0	*	\$0 *
CAPITAL LEASES	* P-3 *		\$80,955	*	\$77,233 *
NON- QUALIFIED CAPITAL LEASES	* P-3a *		\$0	*	\$0
INTERGOVERNMENTAL LOANS	* P-4 *		\$0	*	\$0 *
OTHER BONDS OR NOTES	* P-5 *		\$0	*	\$0 *
TOTAL PRINCIPAL PAYMENTS	* D-1 *		\$80,955	*	\$77,233 *
----INTEREST PAYMENTS----	CROSS REF.		2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET
GENERAL OBLIGATION BONDS	* I-1 *		\$0	*	\$0 *
BOND ANTICIPATION NOTES	* I-2 *		\$0	*	\$0 *
CAPITAL LEASES	* I-3 *		\$3,902	*	\$7,624 *
NON- QUALIFIED CAPITAL LEASES	* I-3a *		\$0	*	\$0 *
INTERGOVERNMENTAL LOANS	* I-4 *		\$0	*	\$0 *
OTHER BONDS OR NOTES	* I-5 *		\$0	*	\$0 *
TOTAL INTEREST PAYMENTS	* D-2 *		\$3,902	*	\$7,624 *
TOTAL DEBT SERVICE APPROPRIATIONS (D-1 + D-2)	* E-9 *		\$84,857	*	\$84,857 *
TOTAL BUDGETED APPROPRIATIONS (E-1 + E-2 + E-3 + E-4 + E-5 + E-6 + E-7 + E-8+ E-9)	* B-2 *		\$478,903	*	\$555,059 *

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

----BUDGETED APPROPRIATIONS----

		SS Page Number	2011 Proposed Budget Waiver Request	2010 Adopted Budget Waiver Request
---- Summary of Waiver Line Items ----				
Insert new rows here				
			\$0	\$0
TOTAL Waiver Line Items			\$0	\$0

		SS Page Number	2011 Proposed Budget Amount Requested	2010 Adopted Budget Amount Requested
----Summary of Referendum Line Items----				
Insert new rows here				
			\$0	\$0
TOTAL Referendum Line Items			\$0	\$0

Tax Levy Requested minus Maximum Allowable Levy \$0
As this page is adjusted this amount changes should = \$0
(For Reference Purposes Only - from LC1 based on
Information provided by the district- see instructions.)

2011 ADOPTION CERTIFICATION

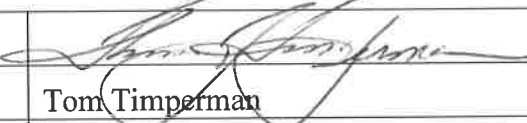
Pennington Borough

(Name)

Fire District No. 1 Budget

FISCAL YEAR: From January 1, 2011 to December 31, 2011

It is hereby certified that the Fire District No. 1 Budget annexed hereto is a true copy of the Budget adopted by the Board of Commissioners of the Pennington Borough Fire District No. 1 , pursuant to N.J.A.C. 5:31-2.4, on the 18th day of January, 2011.

Secretary's Signature:			
Name:	Tom Timperman		
Title:	Secretary		
Address:	P.O. Box 367 Penninton, NJ 08534		
Phone Number:	609-737-3256	Fax Number:	609-737-7602
E-mail address	tjtimperman@yahoo.com		

2011 ADOPTED BUDGET RESOLUTION

Pennington Borough
(Name)

Fire District No. 1

FISCAL YEAR: From January 1, 2011 to December 31, 2011

WHEREAS, the Annual Budget for the Pennington Borough Fire District No. 1_ for the fiscal year beginning January 1, 2011 and ending December 31, 2011 has been presented for adoption before the Board of Commissioners of the Pennington Borough Fire District No. 1___ at its open public meeting of January 18, 2011____; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the adopted budget is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et seq.); and,

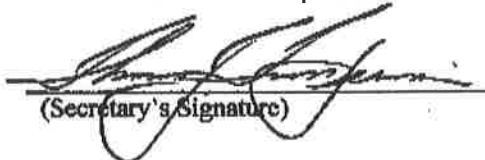
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$478,903, which includes amount to be raised by taxation of \$147,771 and Total Appropriations of \$ 478,903; and

WHEREAS, an election shall be held annually on the third Saturday of February in each established fire district to determine the amount of money to be raised by taxation for the ensuing year.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Pennington Borough Fire District No. 1, at an open public meeting held on January 18, 2011___ that the Annual Budget of the Pennington Borough Fire District No. 1 for the fiscal year beginning January 1, 2011 and ending December 31, 2011 is hereby adopted and, [subject to the proposed referendum being approved by 50 percent of the voters] shall constitute appropriations for the purposes stated and authorization of Total Revenues of \$___, which includes amount to be raised by taxation of \$147,771_ and Total Appropriations of \$478,903; and,

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and,

BE IT FURTHER RESOLVED, that an annual election shall be held on the third Saturday of February to determine the amount of money to be raised by taxation for the ensuing year. The results of which shall be subsequently certified to the Division and the Municipal Assessor.


(Secretary's Signature)

2-9-2011
(Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
Mark Blackwell	X			
Tom Timperman	X			
Chris Naylor	X			
Anthony Kopkash	X			
William Meytrott	X			

2011

Pennington Borough Fire District No.

1

(name)

Supplemental Schedules

Department Of



Community
Affairs

Division of Local Government Services

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

-----SUPPLEMENTAL SCHEDULES-----

----UNRESTRICTED FUND BALANCE----	CROSS REF.	2011 PROPOSED BUDGET
-----	-----	-----
(1) BEGINNING BALANCE JAN. 1, 2010	* AUDIT *	\$394,442 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	* *
(3) PROPOSED BALANCE AVAILABLE (Line 1 - Line 2)	* *	\$394,442 *
(4) ESTIMATED RESULTS OF OPERATIONS IN CURRENT BUDGET	* *	* *
(5) ANTICIPATED BALANCE - DEC. 31, 2010 (Line 3 + Line 4)	* *	\$394,442 *
(6) UTILIZED IN PROPOSED BUDGET - 2011	* A-1 *	* *
(7) PROPOSED BALANCE AFTER UTILIZATION IN 2011 BUDGET (Line 5 - Line 6)	* *	\$394,442 *

----RESTRICTED FUND BALANCE----	CROSS REF.	2011 PROPOSED BUDGET
-----	-----	-----
(8) BEGINNING BALANCE JAN. 1, 2010	* AUDIT *	\$557,174 *
(9) Utilized in Current Year's Adopted Budget	* *	\$114,637 *
(10) PROPOSED BALANCE AVAILABLE (Line 8 - Line 9)	* *	\$442,537 *
(11) Estimated Results of Operations in Current Budget	* *	\$76,000 *
(12) ANTICIPATED BALANCE - DEC. 31, 2010 (Line 10 + Line 11)	* *	\$518,537 *
(13) Utilized in Proposed Budget - 2011	* A-2 *	\$39,637 *
(14) PROPOSED BALANCE AFTER UTILIZATION IN 2011 BUDGET (Line 12 - Line 13)	* *	\$478,900 *

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

-----SUPPLEMENTAL SCHEDULES-----

----SALE OF ASSETS----

	CROSS REF.	PURCHASE BASIS	2011 PROPOSED SALE VALUE
DESCRIPTION OF ASSET (list individually)			
(1)	*	*	*
(2)	*	*	*
(3)	*	*	*
TOTAL SALE OF ASSETS	* A-3 *		

**----INTEREST ON INVESTMENTS----
AND DEPOSITS (N.J.S.A. 40A:5-15.1)**

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS/ACCOUNTS (List Each)			
(1)	*	*	*
(2)	*	*	*
(3)	*	*	*
(4)	*	*	*
(5)	*	*	*
(6)	*	*	*
(7)	*	*	*
TOTAL INTEREST ON INVESTMENTS AND DEPOSITS	* A-4 *		

----OTHER REVENUE----

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
(1) Adjoining district	*	\$291,495	\$287,814
(2)	*		
(3)	*		
(4)	*		
(5)	*		
TOTAL OTHER REVENUE	* A-5 *	\$291,495	\$287,814

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

----SUPPLEMENTAL SCHEDULES----

----OTHER GRANTS &---- ENTITLEMENTS	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
LIST IN DETAIL:			
(1)	*	*	*
(2)	*	*	*
(3)	*	*	*
(4)	*	*	*
(5)	*	*	*
(6)	*	*	*
(7)	*	*	*
(8)	*	*	*
(9)	*	*	*
TOTAL OTHER GRANTS & ENTITLEMENTS	* A-6 *	----- =====	* ----- =====

---OTHER REVENUES OFF-SET WITH--- APPROPRIATIONS	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
LIST IN DETAIL:			
(1)	*	*	*
(2)	*	*	*
(3)	*	*	*
(4)	*	*	*
(5)	*	*	*
(6)	*	*	*
(7)	*	*	*
(8)	*	*	*
(9)	*	*	*
TOTAL OTHER REVENUES OFF-SET	* A-8 *	----- =====	* ----- =====

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

----SUPPLEMENTAL SCHEDULES----

----ADMINISTRATION----

SALARY & WAGES (N.J.S. 40A:14-78.7)

2011

TITLE	# of Staff	Annual Compensation	Proposed Budget
COMMISSIONERS			
OTHER - LIST INDIVIDUALLY:			
(1)			
(2)			
(3)			
(4)			
(5) Appendix brought forward	AP-1		
TOTAL ADMINISTRATION S&W	A-9		

----COST OF OPERATIONS & MAINTENANCE----

SALARY & WAGES (N.J.S. 40A:14-78.7)

2011

TITLE	# of Staff	Annual Compensation	Proposed Budget
LIST INDIVIDUALLY:			
(1)			
(2)			
(3)			
(4)			
(5) Appendix brought forward	AP-2		
TOTAL COST OF OPERATIONS S&W	A-10		

----OTHER COSTS OFFSET BY REVENUES----

SALARY & WAGES (N.J.S. 40A:14-78.7)

2011

TITLE	# of Staff	Annual Compensation	Proposed Budget
LIST INDIVIDUALLY:			
(1)			
(2)			
(3)			
(4)			
(5) Appendix brought forward	AP-3		
TOTAL Salaries Offset by Revenues	A-15		

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

----Salary Expense Appendix (N.J.S.A. 40A:14-78.6)----

			2011	
	TITLE	# of Staff	Annual Compensation	Proposed Budget
	Administrative Postions (list Individually)			
Insert new rows here				
	TOTAL ADMINISTRATION S&W appendix	AP-1		
<hr/>				
	Operation & Maintenance Postions (list Individually)			
Insert new rows here				
	TOTAL COST OF OPERATIONS S&W Appendix	AP-2		
<hr/>				
	Salary Offset by Revenue Postions (list Individually)			
Insert new rows here				
	Total Salaries Offset By Revenue Appendix	AP-3		

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

-----SUPPLEMENTAL SCHEDULES----- FRINGE BENEFIT COSTS

PROPOSED BUDGET	2011			
Title	Administra- tion	Cost of Operation and Maintenance	Other Costs Offset by Revenue	Total
(1) Public Employee RS Contribution	\$0	\$0	\$0	
Total PERS	\$0	\$0	\$0	\$0
(2) Police & Fire RS Contribution	\$0	\$0	\$0	
Total PFRS	\$0	\$0	\$0	\$0
(3) Employee Group Health Insurance	\$0	\$0	\$0	
Total Group Health Insurance	\$0	\$0	\$0	\$0
(4) Other Fringe	\$0	\$0	\$0	
Total Other Fringe	\$0	\$0	\$0	\$0
TOTAL PROPOSED BUDGET	\$0	\$0	\$0	\$0
Cross Reference	A-13	A-14	A-16	

ADOPTED BUDGET	2010			
Title	Administra- tion	Cost of Operation and Maintenance	Other Costs Offset by Revenue	Total
(1) Public Employee RS Contribution	\$0	\$0	\$0	
Total PERS	\$0	\$0	\$0	\$0
(2) Police & Fire RS Contribution	\$0	\$0	\$0	
Total PFRS	\$0	\$0	\$0	\$0
(3) Employee Group Health Insurance	\$0	\$0	\$0	
Total Group Health Insurance	\$0	\$0	\$0	\$0
(4) Other Fringe	\$0	\$0	\$0	
Total Other Fringe	\$0	\$0	\$0	\$0
TOTAL ADOPTED BUDGET	\$0	\$0	\$0	\$0
Cross Reference	A-13	A-14	A-16	

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

-----SUPPLEMENTAL SCHEDULES-----

----ADMINISTRATION----

OTHER EXPENSES (N.J.S. 40A:14-78.6)

	Cross Ref.	2011 Proposed Budget	2010 Current Year Adopted Budget
OPERATING - (List Individually):			
(1) Election		\$500	\$400
(2) Office		\$5,500	\$6,000
(3) Professional fees		\$20,000	\$16,000
(4) Appendix brought forward	AP-4	\$17,200	\$17,100
CONTINGENT EXPENSES			
OTHER ASSETS - NON-BONDABLE (List Individually):			
(1)			
(2)			
(3) Appendix brought forward	AP-5		
TOTAL ADMINISTRATION OTHER EXPENSES	A-11	\$43,200	\$39,500

----COST OF OPERATIONS----

OTHER EXPENSES (N.J.S. 40A:14-78.6)

	Cross Ref.	2011 Proposed Budget	2010 Current Year Adopted Budget
OPERATING - (List Individually):			
(1) Building rent		\$42,000	\$42,000
(2) Insurance		\$50,000	\$50,000
(3) Truck repair and maintenance		\$20,000	\$20,000
(4) Appendix brought forward	AP-6	\$45,254	\$46,620
CONTINGENT EXPENSES			
OTHER ASSETS - NON-BONDABLE (List Individually):			
(1) Firefighting equipment		\$28,811	\$27,600
(2) Radio equipment		\$8,431	\$8,182
(3) Appendix brought forward	AP-7	\$14,350	\$13,300
TOTAL COST OF OPERATIONS OTHER EXPENSES	A-12	\$209,846	\$208,702

----Other Expenses Offset by Revenue----

OTHER EXPENSES (N.J.S. 40A:14-78.6)

	Cross Ref.	2011 Proposed Budget	2010 Current Year Adopted Budget
OPERATING - (List Individually):			
(1)			
(2)			
(3)			
(4) Appendix brought forward	AP-8		
CONTINGENT EXPENSES			
OTHER ASSETS - NON-BONDABLE (List Individually):			
(1)			
(2)			
(3) Appendix brought forward	AP-9		
TOTAL Other Expenses Offset by Revenue	A-17		

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

Other Expense Appendix (N.J.S.A. 40A:14-78.6)

Use this page only if additional lines are required on the Supplemental Other Expenses
 Insert additional rows where indicated to ensure they are included in the total
 Totals will be reflected on SS-6

		Cross Ref.	2011 Proposed Budget	2010 Current Year Adopted Budget
ADMINISTRATION				
OPERATING (list individually)				
Insert new rows here	Telecommunications		\$11,000	\$11,000
	Awards		\$2,500	\$2,500
	Subscriptions		\$700	\$600
	Medical		\$3,000	\$3,000
	Total Additional Administration Operating Expenses	AP-4	\$17,200	\$17,100

OTHER ASSETS - NON-BONDABLE (list individually):				
Insert new rows here				
	Total Additional Administration Other Assets	AP-5		

COST OF OPERATIONS				
OPERATING - (list individually):				
Insert new rows here	Operating supplies		\$2,400	\$2,400
	Hazmat		\$454	\$1,520
	Education and training		\$13,500	\$13,500
	Fuel		\$12,000	\$12,000
	Firefighting and radio repair and maintenance		\$16,900	\$17,200
	Total Additional Operating Expenses Operations	AP-6	\$45,254	\$46,620

OTHER ASSETS - NON-BONDABLE (list individually):				
Insert new rows here	Turnout gear		\$14,350	\$13,300
	Total Additional Cost of Operations Other Assets	AP-7	\$14,350	\$13,300

OTHER EXPENSES OFFSET BY REVENUE				
OPERATING - (list individually):				
Insert new rows here				
	Total Additional Operating Expenses Offset by Revenue	AP-8		

OTHER ASSETS - NON-BONDABLE (list individually):				
Insert new rows here				
	Total Costs Offset by Revenue Other Assets	AP-9		

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

---SUPPLEMENTAL SCHEDULES---

---DEBT SERVICE SCHEDULE---

PRINCIPAL PAYMENTS

					Adopted	Proposed	YEARS			
					Budget	Budget	Proposed	Proposed	Proposed	Proposed
					2010	2011	Budget	Budget	Budget	Budget
Description	Date of Project	Date of Voter Approval	% of Approval	Date of LFB Approval			2012	2013	2014	2015
General Obligation Bonds										
Insert new rows here					*					
					*					
					*					
					*					
					*					
TOTAL PAYMENTS P-1					*					
Bond Anticipation Notes										
Insert new rows here					*					
					*					
					*					
					*					
TOTAL PAYMENTS P-2					*					
Qualified Capital Leases										
Insert new rows here	Pumper financing	02/ /05	11/ /01	100.00%	01/ /02	*	\$77,233	\$80,955		
						*				
						*				
						*				
TOTAL PAYMENTS P-3						*	\$77,233	\$80,955		
Non-Qualified Capital Leases										
Insert new rows here						*				
						*				
						*				
						*				
TOTAL PAYMENTS P-3a						*				
Intergovernmental Loans										
Insert new rows here						*				
						*				
						*				
						*				
TOTAL PAYMENTS P-4						*				
Other Bonds Or Notes										
Insert new rows here						*				
						*				
						*				
						*				
TOTAL PAYMENTS P-5						*				
Total Principal Debt Payments D-1						*	\$77,233	\$80,955		

2011 FIRE DISTRICT BUDGET

Pennington Borough Fire District # 1 (Mercer)

---SUPPLEMENTAL SCHEDULES---

---DEBT SERVICE SCHEDULE---

INTEREST PAYMENTS

					Adopted Budget	Proposed Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget
					2010	2011	2012	2013	2014	2015
Description	Date of Project	Date of Voter Approval	% of Approval	Date of LFB Approval						
General Obligation Bonds										
Insert new rows here					*					
Insert new rows here					*					
Insert new rows here					*					
Insert new rows here					*					
Insert new rows here					*					
TOTAL PAYMENTS I-1					*					
Bond Anticipation Notes										
Insert new rows here					*					
Insert new rows here					*					
Insert new rows here					*					
Insert new rows here					*					
Insert new rows here					*					
TOTAL PAYMENTS I-2					*					
Qualified Capital Leases										
Insert new rows here	Pumper financing	02/ /05	11/ /01	100.00%	01/ /02	*	\$7,624	\$3,902		
Insert new rows here						*				
Insert new rows here						*				
Insert new rows here						*				
Insert new rows here						*				
TOTAL PAYMENTS I-3					*	\$7,624	\$3,902			
Non-Qualified Capital Leases										
Insert new rows here						*				
Insert new rows here						*				
Insert new rows here						*				
Insert new rows here						*				
Insert new rows here						*				
TOTAL PAYMENTS I-3a					*					
Intergovernmental Loans										
Insert new rows here						*				
Insert new rows here						*				
Insert new rows here						*				
Insert new rows here						*				
TOTAL PAYMENTS I-4					*					
Other Bonds Or Notes										
Insert new rows here						*				
Insert new rows here						*				
Insert new rows here						*				
Insert new rows here						*				
TOTAL PAYMENTS I-5					*					
Total Interest Debt Payments D-1					*	\$7,624	\$3,902			

Fire District Summary Levy Cap Calculation

FDCode	Fire District	COUNTY	EXAMINER
110801	Pennington Borough Fire District # 1	Mercer	
Model Fire District Tax Levy Calculation Worksheet			
Levy Cap Calculation			
	Prior Year Amount to be Raised by Taxation for Municipal Purposes		\$152,608
	Changes in Service Provider (+/-)		\$0
	Net Prior Year Tax Levy for Municipal Purposes for Cap Calculation		\$152,608
	Plus 2% Cap increase		\$3,052
	Adjusted Tax Levy Prior to Exclusions		\$155,660
	Exclusions:		
	Change in Total Debt Service Appropriation (+/-)	\$0	
	Allowable pension increases	\$0	
	Allowable increase in health care costs	\$0	
	Changes in LOSAP contributions (+/-)	\$0	
	Extraordinary Costs due to a "Declared" Emergency (+/-)	\$0	
	Net Capital Improvement Fund and/or Down Payment on Improvements and Reserve for Future Capital Outlay	-\$6,000	
	Add Total Exclusions		-\$6,000
	Less Cancelled or Unexpended Waivers & Referendum Amounts		\$0
	Adjusted Tax Levy		\$149,660
	Additions:		
	New Ratables - Increase in Valuations (New Construction and Additions)	\$0	
	Prior Year Local Fire District Tax Rate (3 decimals/\$100)	\$0.030	\$0
	Subtotal: Maximum Tax Levy Before Referendum		\$149,660
	Amount Proposed for Levy Cap Referendum		\$0
	Maximum Allowable Amount to be Raised by Taxation		\$149,660
Cap Bank Calculation			
	Amount To Be Raised By Taxation		\$147,771
	Cap Bank for 2012		\$1,889

Health Insurance Exclusion Calculation Sheet

FY 2011 State Health Benefits Program Average Increase: **16.7%**

Fire District	COUNTY	EXAMINER	
Pennington Borough Fire District # 1	Mercer		
These amounts are drawn from SS-5A Fringe Benefits. If a waiver or referendum is planned for this expense, that amount must be manually entered		<u>Proposed Budget</u>	<u>Adopted Budget</u>
Administration Health Insurance Appropriation		\$0	\$0
Operations & Maintenance Health Insurance Appropriation		\$0	\$0
A. Proposed Budget Group Health Insurance		\$0	\$0
NET INCREASE (DECREASE)		\$0	
1. Net Increase Divided by 2010 Amount Budgeted = % Increase		0.00%	
2. SFY 2011 State Health Average <u>16.7%</u> ; Less 2% = % Increase added to current levy		0.00%	
3. % Increase (B1) less % Increase Exclusion (B2) = % increase inside cap		0.00%	
5. % Increase Exclusion (B2) * 2010 Expended = 2011 appropriation added to levy		\$0	
6. Amount above the Levy Exclusion (Actual Increase - State Health Benefit Average)		\$0	
2011 Increase in Appropriation		\$0	

Pension Contribution Calculation Sheet		
Fire District	COUNTY	EXAMINER
Pennington Borough Fire District # 1	Mercer	
Proposed Budget PERS Contribution Appropriated		\$0
Proposed Budget PFRS Contribution Appropriated		\$0
Anticipated Revenues for Fringe Benefits Directly Offsetting Pension Costs		\$0
*Net Current Year Base Amount		\$0
Adopted Budget PERS Contribution		\$0
Adopted Budget PFRS Contribution		\$0
Realized Revenues for Fringe Benefits Directly Offsetting Pension Costs		\$0
*Net Prior Year Base Amount		\$0
Pension Contribution Exclusion		\$0

LOSAP Calculation Sheet		
Fire District	COUNTY	EXAMINER
Pennington Borough Fire District # 1	Mercer	
LOSAP - Proposed Budget		\$71,000
LOSAP - Adopted Budget		\$71,000
LOSAP Exclusion (+/-)		\$0

Debt Service Calculation Sheet		
Fire District	COUNTY	EXAMINER
Pennington Borough Fire District # 1	Mercer	
Total Debt Service Appropriation (Proposed Budget)		\$0
Total Qualified Capital Appropriation (Proposed Budget)		\$84,857
Current Year Base Amount		\$0
Total Debt Service Appropriation Expended (Adopted Budget)		\$0
Total Qualified Capital Appropriation Expended (Adopted Budget)		\$84,857
Adopted Budget Base Amount		\$0
Debt Service Exclusion (+/-)		\$0

Capital Appropriation Calculation Sheet		
Fire District	COUNTY	EXAMINER
Pennington Borough Fire District # 1	Mercer	
Total Capital Appropriation (Proposed Budget)		\$70,000
Capital Appropriation offset from Restricted Fund (Proposed Budget)		\$39,637
Capital Appropriation offset from Grant Revenue (Proposed Budget)		\$0
Capital Appropriation offset from Unrestricted Fund (Proposed Budget)		\$0
Current Year Base Amount		\$30,363
Total Capital Appropriation (Adopted Budget)		\$151,000
Capital Appropriation offset from Restricted Fund (Adopted Budget)		\$114,637
Capital Appropriation offset from Grant Revenue (Adopted Budget)		\$0
Capital Appropriation offset from Unrestricted Fund (Adopted Budget)		\$0
Adopted Budget Base Amount		\$36,363
Capital Expenditure Exclusion (+/-)		(\$6,000)

**PENNINGTON BOROUGH
BOARD OF FIRE COMMISSIONERS
FIRE DISTRICT NO. 1
P.O. BOX 387
PENNINGTON, NEW JERSEY 08534**

RESOLUTION 2011-19

TRANSFER FUNDS BETWEEN LINE ITEMS IN 2011 BUDGET

WHEREAS, the voters in Pennington Borough Fire District No. 1 in the County of Mercer, State of New Jersey, approved line item operating appropriations in its 2011 budget of \$20,000 for Professional Services, \$50,000 for Insurance, and \$700 for Subscriptions and Advertising; and

WHEREAS, it has become apparent that expenditures incurred during 2011 will exceed the appropriated amounts in the line items for Professional Services by \$2,500, for Insurance by approximately \$7,585, and for Subscriptions and Advertising by approximately \$300; and

WHEREAS, there are funds remaining in the 2011 budget operating appropriations for Medical Expenses in excess of \$2,500, for Firefighter Equipment in excess of \$3,450, for Truck Repair in excess of \$3,635, and for Operating Supplies in excess of \$800; and

WHEREAS, NJSA 40A:14-78.9 authorizes a Fire District, during the last two months of the fiscal year, to transfer amounts in the operating appropriations section of the current year's budget from line items with excess appropriations to those with appropriations deemed to be insufficient;

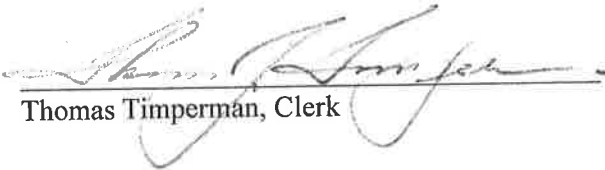
NOW, THEREFORE, BE IT RESOLVED by the Board of Fire Commissioners of Pennington Borough Fire District No. 1 in the County of Mercer, State of New Jersey, that

In the 2011 Fire District Budget the following transfer of funds shall be made among line item operating appropriations: \$2,500 shall be transferred from the Medical Expense to the Professional Services appropriation; \$3,450 shall be transferred from the Firefighter Equipment to the Insurance appropriation; \$3,635 shall be transferred from the Truck Repair to the Insurance appropriation; \$500 shall be transferred from the Operating Supplies to the Insurance appropriation; and \$300 shall be transferred from the Operating Supplies to the Subscriptions and Advertising appropriation.

As a result of the foregoing transfers, 2011 Fire District Budget appropriations are hereby amended to the following amounts - Medical Expense \$500; Professional Services \$22,500; Firefighter Equipment \$25,361; Truck Repair \$16,365; Operating Supplies \$1,600; Insurance \$57,585; and Subscriptions and Advertising \$1,000.

A written recital of this Resolution shall be prepared and forwarded to appropriate government authorities for approval.

Certified as a true copy of a
Resolution duly adopted by the
Board on December 20, 2011.


Thomas Timperman, Clerk